

United States Department of Agriculture Risk Management Agency

December 2012

2013 COMMODITY INSURANCE FACT SHEET

Safflower

Idaho

Crop Insured

The crop insured will be all safflower in the county for which a premium rate is provided by the actuarial documents that is: 1) initially planted in rows, unless otherwise provided by the special provisions, actuarial documents, or written agreement; 2) in which you have a share; 3) that is planted for harvest as safflower seed. That is **not**: 1) interplanted with another crop; or 2) planted into an established grass or legume (unless allowed by the special provisions or written agreement).

We will not insure: a) safflower planted on land on which safflower, sunflower seed, any variety of dry beans, soybeans, mustard, rapeseed, or lentils were grown the preceding crop year, unless other rotation requirements are specified in the special provisions or the insurance provider agrees in writing to insure such acres or; b) any acreage of safflower damaged before the final planting date, to the extent that the majority of producers in the area would normally not further care for the crop, unless the crop is replanted or the insurance provider agrees that it is not practical to replant.

Availability

Idaho: Adams, Bannock, Bonneville, Cassia, Franklin, Lincoln, Minidoka, Oneida, Power and Washington counties

Causes of Loss

Adverse weather conditions; fire; insects (but not damage due to insufficient or improper application of pest control measures); plant disease (but not damage due to insufficient or improper application of disease control measures); wildlife (unless proper measures to control wildlife have not been taken); earthquake; volcanic eruption; or, failure of the irrigation water supply (if caused by an insured cause of loss that occurs during the insurance period).

Insurance Period

Insurance attaches at the time of planting (on or before the final planting date) and ends on the unit the **earliest** of: 1) total destruction of the insured crop; 2) harvest of the crop; 3) final adjustment of a loss; 4) abandonment of the crop; or 5) October 31 immediately following planting.

Important Dates

Sales Closing	March 15
Final Planting Date	See County Actuarial
Acreage Report Date	July 15
Cancellation and Termination E	Date March 15

Price Elections

Price at which you are compensated per pound in the event of a loss. Choices vary by level of guarantee. (Please check with your crop insurance agent for price election changes for the current crop year.)

Production Guarantees

Based on actual production records (reported to your insurance agent/company), with your choice of **50 to 75 percent** of your approved average yield (5-percent increments).

Reporting Requirements

Acreage Report: You must report to your insurance company all acreage of the insured crop in the county in which you have a share.

Catastrophic Coverage

Catastrophic (CAT) coverage is available at the 50percent coverage level and 55 percent of maximum price election.

This fact sheet gives only a general overview of the crop insurance program and is not a complete policy. For further information and an evaluation of your risk management needs, contact a crop insurance agent.

Administrative Fees

Catastrophic (CAT) Coverage: \$300 per crop per county. **Additional Coverage:** \$30 per crop per county. Waivers of administrative fees for **all** coverage levels (CAT and additional) are available for limited resource farmers.

Replant Provisions

A replanting payment is allowed if the crop is damaged by an insurable cause of loss to the extent the remaining stand will not produce at least 90 percent of the production guarantee for the acreage and it is practical to replant. The maximum amount of the replanting payment per acre will be the lesser of 20 percent of the production guarantee or 160 pounds, multiplied by your price election, multiplied by your insured share. When safflower is replanted using a practice that is uninsurable as an original planting, the liability on the unit will be reduced by the amount of the replanting payment. The premium amount will not be reduced. Replant payments are not applicable to catastrophic coverage policies.

Late or Prevented Planting

Late and prevented planting provisions are available.

Where to Purchase

All multi-peril crop insurance (MPCI), including CAT coverage insurance policies, are available from private insurance agents. A list of crop insurance agents is available on the RMA Web site: <u>http://www3.rma.usda.gov/tools/agents/</u>

Regional Contact for RMA USDA/Risk Management Agency Spokane Regional Office

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