

NEWS RELEASE

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2013 Projected Prices for Common Crop Policy Commodities and Additional Price Elections

SPOKANE, Wash., March 1, 2013 -- USDA's Risk Management Agency (RMA) announces 2013 crop year **Projected Prices and Volatility Factors, Malting Barley Additional Value Prices**, and **additional price elections** for select commodities in Alaska and the Pacific Northwest.

Projected Prices and Volatility Factors for Alaska & Pacific Northwest States unless specified otherwise

Crop / Type	Projected Price	Volatility Factor
Barley / Winter	\$6.10/bu.	0.24
Barley / Spring (AK Only)	\$4.75/bu.	0.19
Barley / Spring (ID, OR, WA)	\$5.24/bu.	0.18
Canola / Spring	\$0.250/lb.	0.10
Rapeseed / Spring	\$0.297/lb.	0.00
Corn / Grain	\$5.65/bu.	0.22
Corn / Grain (Organic Practice)	\$8.79/bu.	0.22
Corn / Silage	\$50.00/ton	0.00
Soybeans	\$12.87/bu.	0.17
Soybeans (Organic Practice)	\$19.81/bu.	0.17
Wheat / Spring (AK Only)	\$8.44/bu.	0.15
Wheat / Spring (ID, OR, WA)	\$7.37/bu.	0.18

Malting Barley Additional Value Prices (Option A)

State	Price
Alaska, Oregon, Washington	\$0.95/bu.
Idaho	\$1.25/bu.

Dry Pea Revenue Endorsement Projected Prices and Volatility Factors for Idaho and Washington

Dry Pea Type	Projected Price	Volatility Factor
Spring Large Kabuli Chickpea	\$0.37/lb.	0.18
Spring Small Kabuli Chickpea	\$0.26/lb.	0.18
Spring Smooth Green/Yellow Pea	\$0.18/lb.	0.18
Spring Lentils	\$0.30/lb.	0.18

Additional Price Elections for the Pacific Northwest States

Dry Beans type	Established Price	Additional Price
Black	\$0.35/lb.	\$0.36/lb.
Dark Red Kidney	\$0.45	\$0.53
Great Northern	\$0.37	\$0.39
Light Red Kidney	\$0.45	\$0.50
Navy (Pea)	\$0.35	\$0.36
Pink	\$0.38	\$0.40
Pinto	\$0.37	NA
Small Red Beans	\$0.38	\$0.41
Small White Beans	\$0.35	\$0.36
Baby Lima Beans	\$0.38	\$0.42
Dry Peas type (Oregon only)	Established Price	Additional Price
Smooth Green and Yellow	\$0.15/lb.	\$0.18/lb.
Lentils	\$0.24	\$0.30
Large Kabuli Chickpeas	\$0.35	\$0.37
Small Kabuli Chickpeas	\$0.30	NA

Market conditions for crops or types not listed did support a change, but are presented online (www.rma.usda.gov) on the Prices Tab within the Informational Browser.

For producers who buy a 2013 policy, the projected price or price election is used to determine the value of insurance protection. This price is multiplied by the producer's actual production history and is then multiplied by the coverage level (50-75 percent; up to 85 percent for some commodities) that the producer chooses. Price (and other) election choices must be made by the sales closing date for the crop in a county.

Producers throughout the Pacific Northwest and Alaska are reminded of the **March 15 sales closing date** that applies to most spring seeded crops and NEW applications under the **Adjusted Gross Revenue-Lite** insurance program (Alaska, Idaho, Oregon and Washington).

RMA encourages producers to contact their crop insurance agent by the sales closing dates to learn how crop insurance protection might enhance their current year's risk management decisions. *Insurance coverage for crops outside the approved counties may be available if a request for a "written agreement" is submitted through a crop insurance agent by the sales closing date and certain qualification requirements are met.*

Federal crop insurance policies are sold and delivered solely through private crop insurance companies and agents. A list of crop insurance agents is available at all USDA Service Centers throughout the United States or on the RMA web site at: <http://www3.rma.usda.gov/tools/agents>.

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