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USDA Announces Projected Prices for 2015 Crop Year Canola

SPOKANE, Wash., August 25, 2014 — The United States Department of Agriculture's (USDA) Risk Management Agency (RMA) has announced the 2015 crop year projected prices for fall Canola Revenue Protection and Revenue Projection with Harvest Price Exclusion plans of insurance for Idaho, Oregon, and Washington.

Crop / Type	Projected Price	Volatility Factor
Canola – Fall Canola Type	\$0.178/lb.	0.19
Canola – Fall Rapeseed Type	\$0.216/lb.	0.00

These prices are critical for canola producers who are evaluating their crop insurance coverage options.

Projected prices and volatility factors for the spring types will be determined in February 2015, and announced by March 4, 2015.

The sales closing date for fall canola in Idaho, Oregon and Washington states is September 2, 2014. Producers should contact their local multi-peril crop insurance (MPCI) agent for complete crop insurance details. A list of crop insurance agents is available at all USDA Service Centers throughout the U.S. or on the RMA website at <http://www3.rma.usda.gov/tools/agents>.

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