



Risk Management Agency

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News Release

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Livestock Risk Protection Program for Feeder Cattle Gaining Interest for Oregon Cow-Calf Producers

SPOKANE, Wash., April 7, 2014 – The USDA Risk Management Agency’s (RMA) Spokane Regional Office announced revised participation data in the Livestock Risk Protection (LRP) program for feeder cattle that indicates the continued interest of Oregon cow-calf producers. LRP coverage protects the policyholder from downward price risk during the insurance period. A loss occurs if feeder cattle prices drop below a predetermined level at the end of the insurance period.

LRP feeder cattle program participation data is shown below by number of head insured nationally and regionally, and includes the top participating states. Participation levels continued to grow with more head of cattle insured in each state listed below in 2014.

2013 participation in LRP Feeder Cattle

2013	Policies	Number of Head Insured	Dollar of Coverage/Liability	Loss Payments Paid
Nationally	769	131,042	\$141 M	\$4.19 M
Idaho	9	962	\$1.24 M	\$46,145
Kansas	127	18,587	\$19.8 M	\$493,223
Oklahoma	51	15,580	\$18.2 M	\$655,278
Oregon	12	2,159	\$2.4 M	\$67,622
South Dakota	185	37,076	\$38.5 M	\$1.47 M
Washington	12	996	\$1.0 M	\$0

2014 participation in LRP Feeder Cattle

2014 (As of April 2014)	Policies	Number of Head Insured	Dollar of Coverage/Liability	Loss Payments Paid
Nationally	1,170	197,019	\$239 M	\$602,816
Idaho	27	2,973	\$3.89 M	
Kansas	144	24,061	\$27.7 M	
Oklahoma	117	27,366	\$35.9 M	
Oregon	14	1,551	\$1.6 M	
South Dakota	292	51,969	\$62.2 M	

Washington	23	3,916	\$4.93 M	
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“There are two steps to buy LRP coverage. First a producer must submit an application, for which the livestock insurance agent will assign a policy number once it is approved,” said RMA’s Spokane Regional Office Director Dave Paul. “Second, the producer then watches the market and can choose to activate coverage by contacting the agent and applying for a Specific Coverage Endorsement (SCE). Insurance will attach when RMA confirms the SCE has been accepted.”

Cattle producers are encouraged to contact a local livestock insurance agent to learn additional details. Federal crop insurance program policies are sold and delivered solely through private crop and livestock insurance companies. A list of livestock insurance agents is available at all USDA service centers throughout the United States or on the RMA website at www3.rma.usda.gov/tools/agents. The RMA Spokane Regional Office serves Alaska, Idaho, Oregon and Washington states.

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