

United States Department of Agriculture

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## **News Release**

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## May 1 Sales Closing Date Near for Nursery Crop Insurance Coverage

Spokane, Wash., April 1, 2014 – The USDA's Risk Management Agency (RMA) reminds Pacific Northwest nursery growers of the May 1, 2014, sales closing date for 2015 Nursery Multi-Peril Crop Insurance (MPCI) coverage.

MPCI Nursery insurance provides protection for wholesale nurseries producing and marketing nursery plants grown in standard nursery containers or in the field. Coverage is based on a plant inventory value report (PIVR) that declares a value of insurable plants (the lower of a nursery grower's own prices or prices contained in a Plant Price Schedule maintained by USDA).

New policy applications may be filed at any time, however, all applications, including those for new or amended coverage, are subject to a 30-day waiting period before coverage begins. Current nursery policyholders may request changes in coverage and/or obtain the Pilot Nursery Grower's Price Endorsement (NGPE) in Oregon and Washington before the May 1 sales closing deadline.

Local crop insurance agents are available to provide program details that reflect the grower's nursery inventory. A list of crop insurance agents is available at all USDA Service Centers throughout the U.S. or at: <u>http://www3.rma.usda.gov/tools/agents/</u>.

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