

United States Department of Agriculture

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News Release

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USDA Announces Whole-Farm Revenue Protection Insurance Roll-Out

SPOKANE, Wash., Dec 8, 2014 — USDA's Risk Management Agency (RMA) announced the release of the Whole-Farm Revenue Protection (WFRP) program for the 2015 crop year. The 2014 Farm Bill gave RMA broad flexibility to implement a new whole-farm crop insurance policy.

The WFRP combines two popular and well-known plans of insurance in the Pacific Northwest, Adjusted Gross Revenue Pilot (AGR) and Adjusted Gross Revenue-Lite (AGR-Lite).

"AGR and AGR-Lite policies have proven to be successful risk management tools for Pacific Northwest farmers," said Ben Thiel, Director of RMA's Spokane Regional Office. "WFRP combines the two programs and includes enhancements to coverage levels and whole farm subsidies, making this form of crop insurance more affordable to producers."

Policy enhancements include an expanded range of coverage levels, coverage for replanting, provisions that increase coverage for expanding operations, a higher maximum amount of coverage and the inclusion of market readiness costs in the coverage. WFRP is tailored for any farm with up to \$8.5 million in insured revenue, including farms with specialty or organic commodities (both crops and livestock).

WFRP is available in 45 states, including Alaska, Idaho, Oregon and Washington. The whole-farm premium subsidy is available to farms with two or more commodities that meet minimum diversification requirements. Producers can purchase WFRP in conjunction with individual crop policies as long as those policies are at a buy-up coverage level.

See RMA's whole farm web page for additional details.

Sales closing date for WFRP is March 15, 2015 for the 2015 crop year. Interested producers and current policyholders are encouraged to visit with a crop insurance agent to learn how WFRP may fit within their farm's risk management needs. Growers must make all of their decisions on crop insurance coverage on or before the sales closing date.

Federal crop insurance policies are sold and delivered solely through private crop insurance companies and agents. A list of crop insurance agents is available at all USDA service centers or on the RMA website at: www3.rma.usda.gov/tools/agents.

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