



Spokane Regional Office — Spokane, WA

Revised December 2014

Corn

Idaho, Oregon, Washington

Crop Insured

All field corn planted for harvest as grain or silage type(s) may be insurable in your county. Contact your insurance agent for specific details.

Counties Available

Idaho - Ada, Bannock, Bingham, Canyon, Cassia, Elmore, Franklin, Gem, Gooding, Jefferson, Jerome, Lincoln, Madison, Minidoka, Owyhee, Payette, Power, Twin Falls, and Washington counties.

Oregon - Baker, Benton, Clackamas, Columbia, Coos, Douglas, Jackson, Josephine, Lane, Linn, Malheur, Marion, Morrow, Multnomah, Polk, Umatilla, Washington, and Yamhill counties.

Washington - Adams, Benton, Clark, Clallam, Cowlitz, Ferry, Franklin, Grant, Grays Harbor, Island, Jefferson, King, Kitsap, Kittitas, Klickitat, Lewis, Lincoln, Okanogan, Pierce, Skagit, Snohomish, Stevens, Thurston, Wahkiakum, Walla Walla, Whatcom, and Yakima counties.

Causes of Loss

You are protected against the following:

- Adverse weather conditions;
- Earthquake;
- Failure of the irrigation water supply due to an insured cause of loss;
- Fire;
- Insects, but not damage due to insufficient or improper application of pest control measures;
- Plant disease, but not damage allowed because of insufficient or improper application of disease control measures;
- When revenue protection is in effect, a decline in the harvest price below the projected price;
- Volcanic eruption; or
- Wildlife.

Insurance Period

Coverage begins at the time of planting and ends with the

earliest occurrence of one of the following:

- Total destruction of the crop;
- Combining, or picking corn for grain or severing the stalk from the land and chopping for the purpose of livestock feed;
- Final adjustment of a loss;
- October 20 for corn insured as silage in all Idaho, Oregon, and Washington counties;
- October 31 for corn insured as grain in Clallam, Grays Harbor, Jefferson, King, Kitsap, Pierce, Snohomish, and Thurston counties in Washington; or
- December 10 for corn insured as grain in all other Idaho, Oregon, and Washington counties.

Important Dates

| | |
|----------------------------------|----------------------|
| Sales Closing | March 15, 2015 |
| Final Planting Date | See County Actuarial |
| Acreage Report Date | July 15, 2015 |
| Cancellation & Termination | March 15, 2016 |

Reporting Requirements

You must report to your insurance company all acreage of the insured crop in the county in which you have a share, the type and practice, and your share at the time of planting.

Coverage Options

One policy provides the choice of three plans.

Yield Protection - Insurance coverage only providing protection against a production loss.

Revenue Protection - Insurance coverage providing protection against loss of revenue due to a production loss, price decline or increase or a combination of both.

Revenue Protection with Harvest Price Exclusion - Insurance coverage providing protection only against loss of revenue due to a production loss, price decline, or a combination of both.

Projected and Harvest Price

The Commodity Exchange Price Provisions (CEPP) contains information necessary to derive the projected price and the harvest price for the insured crop as applicable. Information includes the price discovery period, release

dates, boards of trade used, and additional pricing information available at agent offices and the RMA website at www.rma.usda.gov/. The projected price is used to calculate the premium, replant payment, and any prevented planting payment. The harvest price is used to value production-to-count under the Revenue Protection and the Revenue Protection with Harvest Price Exclusion insurance plans.

Production Guarantees

Yield Protection guarantee - Determined by multiplying the production guarantee by the projected price. The harvest price is not used.

Revenue Protection guarantee - Determined by multiplying the production guarantee (per acre) by the greater of the projected price or the harvest price.

Revenue Protection with Harvest Price Exclusion guarantee - Determined by multiplying the production guarantee (per acre) by the projected price.

Guarantee Choices and Premium Subsidy

Choice of 50 to 80 or 85 percent of the approved average yield in 5-percent increments.

For example, at the 75-percent coverage level, the farmer paid premium would be 45 percent of the total premium. Catastrophic Risk Protection (CAT) coverage is fixed at 50 percent of the average yield and 55 percent of the projected price.

| Item | Percent | | | | | | | |
|-----------------------|---------|----|----|----|----|----|----|----|
| Coverage Level | 50 | 55 | 60 | 65 | 70 | 75 | 80 | 85 |
| Premium Subsidy | 67 | 64 | 64 | 59 | 59 | 55 | 48 | 38 |
| Insured Premium Share | 33 | 36 | 36 | 41 | 41 | 45 | 52 | 62 |

Additional Coverage and Options

Policy provisions offer additional coverage options:

- Insurance units;
- Late and prevented planting; and
- Replant payments.

Administrative Fees

CAT coverage is \$300 per crop, per county. Additional coverage is \$30 per crop, per county.

Loss Example

Assume 100-percent share, 70-percent coverage level, 100-percent price of \$5.68, and an average yield of 150 bushels per acre.

| | |
|-----------------|-----------------------------------|
| 150 | Bushel per acre (APH) |
| x 0.70 | Coverage level |
| 105 | Bushel per acre guarantee |
| x 100 | Acres |
| 10,500 | Bushel unit guarantee |
| - 5,500 | Bushel production |
| 5,000 | Bushel loss |
| x \$5.68 | Price |
| \$28,400 | Indemnity due policyholder |

Where to Buy Crop Insurance

All insurance policies, including CAT policies, are available from private insurance agents. A list of crop insurance agents is available at any USDA service center or on the RMA website: www3.rma.usda.gov/tools/agents/.

Regional Contact

USDA/Risk Management Agency
 Spokane Regional Office
 11707 E Sprague Ave #201
 Spokane Valley, WA 99206
 Telephone: (509) 228-6320
 Fax: (509) 228-6321
 E-mail: rsowa@rma.usda.gov

Download Copies from the Web

Visit our online publications/fact sheets page at: www.rma.usda.gov/aboutrma/fields/wa_rso/

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or a part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at 202-720-2600 (voice and TDD).

To file a complaint of discrimination, complete, sign and mail a program discrimination complaint form, (available at any USDA office location or online at www.ascr.usda.gov), to: United States Department of Agriculture; Office of the Assistant Secretary for Civil Rights; 1400 Independence Ave., SW; Washington, DC 20250-9410. Or call toll free at (866) 632-9992 (voice) to obtain additional information, the appropriate office or to request documents. Individuals who are deaf, hard of hearing, or have speech disabilities may contact USDA through the Federal Relay service at (800) 877-8339 or (800) 845-6136.