

Risk Management Agency

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News Release

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USDA Announces 2016 Small Grains Projected Prices

Barley and Wheat Prices Available

SPOKANE, Wash., Sept. 21, 2015 — USDA's Risk Management Agency (RMA) today announced the 2016 projected prices for winter and spring wheat, and winter barley for Idaho, Oregon, and Washington. These prices are critical for producers evaluating their crop insurance coverage options.

RMA also reminds producers of the Sept. 30 deadline for purchasing crop insurance for fall-planted barley with winter coverage and all wheat in Idaho, Oregon, and Washington. Producers need to buy, review, or modify their crop insurance policies before the sales closing date has passed. Crop insurance provides protection against crop production losses due to natural perils such as drought, hail, and excessive moisture.

CROP	TYPE	PROJECTED	VOLATILITY
		PRICE	FACTOR
Barley (Alaska)	All Spring	TBD approx. 3/1/16	
Barley	Winter (with winter coverage and	\$3.43/bu.	0.24
	without winter coverage)		
Barley	Winter Organic Practice	\$6.28	0.24
Malting Barley	Fall Planted Type	\$5.13 bu.	0.25
Barley	All Spring	TBD approx. 3/1/16	
Wheat (Alaska)	Spring	TBD approx. 3/1/16	
Wheat	Winter	\$5.63 bu.	0.25
Wheat	Winter Organic Practice	\$10.39 bu.	0.25
Wheat	Spring	\$5.61/bu.	0.23
Wheat	Spring Organic Practice	\$10.36	0.23
Wheat (Klamath)	Spring	TBD approx. 3/1/16	

A list of crop insurance agents is available at all USDA Service Centers and online at the RMA <u>Agent Locator</u>. Growers can use the RMA <u>Cost Estimator</u> to get a premium amount estimate of their insurance needs online. Learn more about crop insurance and the modern farm safety net at <u>www.rma.usda.gov</u>.

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