



UNITED STATES DEPARTMENT OF AGRICULTURE
Federal Crop Insurance Corporation
NURSERY CROP PROVISIONS
PEAK INVENTORY ENDORSEMENT

This endorsement is not continuous and must be purchased for each crop year to be effective for that crop year.

In return for payment of premium for the coverage contained herein, this endorsement will be attached to and made part of the Nursery Crop Insurance Provisions, subject to the terms and conditions described herein.

1. Definitions.

Coverage commencement date - The later of the date you declare as the beginning of the coverage or 30 days after a properly completed peak inventory value report is received by us.

Coverage term - A period of time that begins on the coverage commencement date and ends on the coverage termination date.

Coverage termination date - The date you declare that the peak amount of insurance will cease. This date cannot be after the end of the crop year.

Peak amount of insurance - The additional inventory value reported on the peak inventory value report for each basic unit multiplied by the coverage level, price election you elected for the crop and county, and by your share.

Peak inventory value report - A report that increases the value of insurable plants over the value reported on the plant inventory value report, declares the coverage commencement and coverage termination dates, and the other requirements of section 6 of the Nursery Crop Insurance Provisions.

Restock - Replacement of lost or damaged plants that increase the value of your insurable inventory to an amount greater than your remaining amount of insurance.

2. Eligibility.

- (a) You must have insurance under the Nursery Crop Insurance Provision, 7 CFR 457.162, in effect for the crop year that this endorsement applies;
- (b) You must have elected either the limited or additional level of coverage.
- (c) You must submit a peak inventory value report which will serve as the application for coverage under this endorsement. We may reject the peak inventory value report if all requirements in this endorsement and the Nursery Crop Insurance Provisions are not met.
- (d) You may purchase no more than two Peak Inventory Endorsements for each practice during the crop year unless you have suffered insured losses and have restocked your nursery.

3. Coverage.

- (a) The amount of insurance provided under the Nursery Crop Insurance Provisions is increased by the peak amount of insurance for the coverage

term.

- (b) Except as provided herein, this endorsement does not change, amend or otherwise modify any other provision of your Nursery Crop Insurance Policy.

4. Peak insurance period.

Coverage begins at 12:01 AM on the coverage commencement date and ends at 11:59 PM on the coverage termination date.

5. Premium.

- (a) The premium for this endorsement is determined by multiplying the peak amount of insurance by the appropriate premium rate and by any premium adjustment factors listed on the actuarial documents that may apply.

- (b) The premium for this endorsement is due and payable in accordance with section 7 of the Nursery Crop Insurance Provisions.

6. Reporting requirements.

In addition to the reporting requirements of section 6 of the Nursery Crop Insurance Provisions, you must submit a peak inventory value report on our form.

7. Liability limit.

The peak amount of insurance is limited to the practice value you declare under the Nursery Crop Insurance Provisions.