

**ADJUSTED GROSS REVENUE (AGR)/LITE (AGR-L)
INDEMNITY CALCULATIONS**
Edit Description

**Adjusted Gross Revenue (AGR)/Lite (AGR-L)
(Insurance Plan Codes 63 & 61)**

INDEMNITY CALCULATION

EXPENSE_PERCENT = EXPENSE_INS_YEAR / APPROVED EXPENSE
(field 16) (field 15) (Internal)

EXPENSE_RED_PERCENT = 70% - EXPENSE_PERCENT
(field 17) (field 16)

EXPENSE_RED_AMOUNT = EXPENSE_RED_PERCENT * APPROVED AGR
(field 18) (field 17) (Internal)

ADJ_AGR_EXPENSE = APPROVED AGR - EXPENSE_RED_AMOUNT
(field 19) (Internal) (field 18)

REVENUE_GUARANTEE = ADJ_AGR_EXPENSE * COVERAGE LEVEL
(field 20) (field 19) (Internal)

ADJ_REVENUE_COUNT = REVENUE_COUNT (+/-) INVENTORY (+/-) ACCOUNT_RECEIVABLE
(field 24) (field 21) (field 22) (field 23)

REVENUE_DEFICIENCY = REVENUE_GUARANTEE - ADJ_REVENUE_COUNT
(field 25) (field 20) (field 24)

INDEMNITY_AMOUNT = REVENUE_DEFICIENCY * PAYMENT RATE
(field 26) (field 25) (Internal)

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| Tag | No. | Picture | Rounding | Description |
|-----------------------|------------|--------------------|---------------------------------------|---|
| <EXPENSE_INS_YEAR> | 15 | 9(10) | whole dollar | Expenses for Insurance Year as reported on the indemnity worksheet. |
| APPROVED EXPENSE | Internal | 9(10) | whole dollar | Approved Expenses is the value submitted and accepted under the Premium Section. |
| <EXPENSE_PERCENT> | 16 | 9.9999 | nearest 3 rd decimal place | Expense Percentage is the result of expenses for insurance year divided by approved expenses. |
| <EXPENSE_RED_PERCENT> | 17 | .9999 | 3 decimal places | Expense Reduction Percentage is the result of 70% minus expense percent. |
| APPROVED AGR | Internal | 9(10) | whole dollar | Approved AGR is the value submitted and accepted under the Premium Section. |
| <EXPENSE_RED_AMOUNT> | 18 | 9(10) | whole dollar | Expense Reduction Dollar Amount is the result of expense reduction percentage times approved AGR. |
| <ADJ_AGR_EXPENSE> | 19 | 9(10) | whole dollar | Adjusted AGR for Expenses is the result of approved AGR minus expense reduction dollar amount. |
| COVERAGE LEVEL | Internal | 9.999999 | none | Coverage Level submitted and accepted under the Crop Policy Section. |
| <REVENUE_GUARANTEE> | 20 | 9(10) | whole dollar | Revenue Guarantee is the result of adjusted AGR for expenses times coverage level. |
| <REVENUE_COUNT> | 21 | 9(10) | whole dollar | Revenue to Count for the insurance year as reported on the indemnity worksheet. |
| <INVENTORY> | 22 | 9(10) (+ / -) | whole dollar | Inventory Adjustment is the total dollar value of inventory adjustment(s) made for the current insurance year as reported on the indemnity worksheet. Only the negative symbol (-) will appear if applicable. |

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| <ACCOUNT_RECEIVABLE> | 23 | 9(10) (+ / -) | whole dollar | Accounts Receivable Adjustment is the total dollar value of adjustment(s) made to accounts receivable for the current insurance year as reported on the indemnity worksheet. Only the negative symbol (-) will appear if applicable. |
| <ADJ_REVENUE_COUNT> | 24 | 9(10) (+ / -) | whole dollar | Adjustment to Revenue to Count is the sum of revenue to count, inventory, and accounts receivable. Only the negative symbol (-) will appear if applicable. |
| <REVENUE_DEFICIENCY> | 25 | 9(10) | whole dollar | Revenue Deficiency is the result of revenue guarantee minus adjustment to revenue to count. If negative amount, enter zero. |
| PAYMENT RATE | Internal | 9.9999 | none | Payment Rate submitted and accepted under the Premium Section. |
| <INDEMNITY_AMOUNT> | 26 | 9(10) | whole dollar | Indemnity Amount is the result of revenue deficiency times payment rate. Cannot be negative or greater than adjusted AGR for coverage level times payment rate. |