Exhibit Name: Indemnity Calculation **Exhibit Number:** P22-2, Plan 50

Record Name: Inventory Value Claim Record Code: P22 Reinsurance Year: 2013 Version: Approved Release Date: 12/18/2017

Insurance Plan Code 50 Dollar Amount of Insurance
Commodity Code 0073 Nursery

Commodity Code 0073 Nursery										
<u>Calculations</u>		<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> <u>Rounding</u>	<u>Rules</u>			
Section 1: Loss Guarantee Calculation										
When Coverage Type Code EQUAL "A" and Unit Division Code equal "T":		Unadjusted Loss Amount	Internal		S99999999	None	Unadjusted Loss Amount will be by each individual record.			
Unadjusted Loss Amount = Field Market Value A - Field Market Value B		Field Market Value A	P22	24	99999999	None	Field Market Value A will be by each individual record.			
		Field Market Value B	P22	25	99999999	None	Field Market Value B will be by each individual record.			
= Adjusted Loss Amount =	When Over Under Reporting Factor Code EQUAL "U": Unadjusted Loss Amount * Over Under Reporting Factor	Adjusted Loss Amount	P22	44	S999999999	Round to whole number	Adjusted Loss Amount will be by each individual record.			
	When Over Under Reporting Factor Code EQUAL "O": Unadjusted Loss Amount * (1 - Over Under Reporting Factor)	Over Under Reporting Factor	P22	23	9.999	None	Over Under Reporting Factor must be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number.			
When Coverage Type Code is EQUAL "C", or "A' with Unit Division Code equal "S": Unadjusted Loss Amount = Field Market Value A - (Field Market Value B		Unadjusted Loss Amount	Internal		S99999999	None	Unadjusted Loss Amount will be by each individual record.			
		Field Market Value A	P22	24	99999999	None	Field Market Value A will be by each individual record.			
		Field Market Value B	P22	25	99999999	None	Field Market Value B will be by each individual record.			
= Adjusted Loss Amount =	When Over Under Reporting Factor Code EQUAL "U": Unadjusted Loss Amount * Over Under Reporting Factor	Unadjusted Loss Amount (summed)	Internal		S999999999	None	Summed for Unit.			
	When Over Under Reporting Factor Code EQUAL "O":	Adjusted Loss Amount	P22	44	\$99999999	Round to whole number	Adjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".			
	Unadjusted Loss Amount * (1 - Over Under Reporting Factor)	Over Under Reporting Factor	P22	23	9.999	None	Over Under Reporting Factor must be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number.			

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Exhibit Name: Indemnity Calculation **Exhibit Number:** P22-2, Plan 50

Record Name: Inventory Value Claim Record Code: P22 Reinsurance Year: 2013 Version: Approved Release Date: 12/18/2017

<u>Insurance Plan Code</u> 50 Dollar Amount of Insurance

Commodity Code		0073 Nursery						
-	Calculations	Field <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> <u>Rounding</u>	<u>Rules</u>	
Section 2: Indemnity Calcula	ation							
	= Adjusted Loss Amount - Occurrence Deductible Amount	Unadjusted Indemnity Amount	P22		S999999999	Round to whole number	Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".	
Unadjusted Indemnity _ Amount _		Occurrence Deductible Amount	P22	28	99999999	None	Occurrence Deductible Amount for under reporting must equal lesser of: Field Market Value A * (1.000 - Coverage Level Percent) * Under Reporting Factor 'OR' Effective Crop Year Deductible. Occurrence Deductible Amount for over reporting must equal lesser of: Field Market Value A * (1.000 - Coverage Level Percent) * Over Reporting Factor + 1.000 'OR' Effective Crop Year Deductible.	
							Occurrence Deductible Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".	
	The lesser of:	Preliminary Indemnity Amount	P22	46	5999999999	None	Preliminary Indemnity Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".	
Preliminary Indemnity Amount	XPS Effective Insurance Amount Or Unadjusted Indemnity Amount	XPS Effective Insurance Amount	P22	22	999999999	None	XPS Effective Insurance Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".	

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Exhibit Name: Indemnity Calculation **Exhibit Number:** P22-2, Plan 50

Record Name: Inventory Value Claim
Record Code: P22

Reinsurance Year: 2013

Version: Approved

Release Date: 12/18/2017

50 Dollar Amount of Insurance **Insurance Plan Code Commodity Code** 0073 Nursery Field Record **Field** Field Field **Calculations** Number Number Rounding Name **Format** Rules Indemnity Amount will be the same for all records within the same Practice Code, Indemnity Amount P22 41 S999999999 Round to whole number Claim Number and Inventory Inspection Number when Coverage Type Code equals Preliminary Indemnity Amount * Insured Share Percent Indemnity Amount = "C" or "A" with Unit Division Code equal "S". * Price Election Percent 9.999 nsured Share Percent P22 29 None P14 Price Election Percent 35 9.9999 None **Rehabilitation Payment Section 3 Rehabilitation Payment Calculation** When Insurance Option Code List contains Rehabilitation Payment, "RH": Indemnity Amount P22 41 \$999999999 Round to whole number The Lesser of: P22 39 999999999 Actual Rehab Amount = Actual Rehab Amount * Over Under Reporting Factor Over Under Reporting Factor P22 23 9.999 None Rehabilitation Plant Amount P22 36 999999999 None Indemnity Amount Coverage Level Percent P14 34 9.9999 None (Rehabilitation Plant Amount * .075) * Over Under = Reporting Factor * Coverage Level Percent * Insured Insured Share Percent P22 29 9.999 None Share Percent

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