Exhibit Name: Indemnity Calculation

Exhibit Number: P22-2, Plan 50
Record Name: Inventory Value Claim

d Name: Inventory Value Claim

Version: Approved
rd Code: P22

Release Date: 9/27/2018

Reinsurance Year: 2014

Release Date: 9/27/2018 Record Code: P22 50 Dollar Amount of Insurance **Insurance Plan Code Commodity Code** 0073 Nursery **Field** Record **Field** Field Field Calculations Name Number Number **Format** Rounding Rules Section 1: Loss Guarantee Calculation Unadjusted Loss Amount will be by each When Coverage Type Code EQUAL "A" and Unit Division Code equal "T": **Unadjusted Loss Amount** Internal 599999999 None individual record. Field Market Value A will be by each individual record. For Liners (Type Code P22 Field Market Value A 24 99999999 None '071'), Field Market Value A will have the Unadjusted Loss Amount = Field Market Value A - Field Market Value B Survival Factor applied. Field Market Value B will be by each Field Market Value B P22 25 99999999 None individual record. When Over Under Reporting Factor Code EQUAL "U": Adjusted Loss Amount will be by each Adjusted Loss Amount P22 44 S99999999 Round to whole number individual record. Unadjusted Loss Amount * Over Under Reporting Adjusted Loss Amount Over Under Reporting Factor must be the When Over Under Reporting Factor Code EQUAL "O":

When Over Under Reporting Factor Code EQUAL "O":
Unadjusted Loss Amount * (1 - Over Under Reporting Factor)

Over Under Reporting Factor

Over Under Reporting Factor

P22
23
9.999
None

None

Over Order Reporting Factor in State of the Same Practice Code, Claim Number and Inventory Inspection Number.

When Coverage Type Code is EQUAL "C", or "A' with Unit Division Code equal "S":
Unadjusted Loss Amount

Unadjusted Loss Amount

Unadjusted Loss Amount

Unadjusted Loss Amount will be by each

Unadjusted Loss Amount Internal 599999999 None individual record. Field Market Value A will be by each individual record. For Liners (Type Code P22 Field Market Value A 24 99999999 None '071'), Field Market Value A will have the Unadjusted Loss Amount = Field Market Value A - (Field Market Value B Survival Factor applied. Field Market Value B will be by each

P22

P22

25

23

99999999

9.999

None

None

individual record.

same for all records within the same

Inspection Number.

Practice Code, Claim Number and Inventory

Field Market Value B

Over Under Reporting Factor

When Over Under Reporting Factor Code EQUAL "U":

Unadjusted Loss Amount * (1 - Over Under Reporting

Factor)

/20/2018

=		Unadjusted Loss Amount (summed)	Internal		S999999999	None	Summed for Unit.
Adjusted Loss Amount =	When Over Under Reporting Factor Code EQUAL "O":	Adjusted Loss Amount	P22	44	S999999999		Adjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
							Over Under Reporting Factor must be the

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Exhibit Name: Indemnity Calculation Exhibit Number: P22-2, Plan 50

Record Name: Inventory Value Claim

Record Code: P22

Reinsurance Year: 2014
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<u>Insurance Plan Code</u> 50 Dollar Amount of Insurance

Insurance Plan Code		50 Dollar Amount of Insurance					
Commodity Code		0073 Nursery					
	Calculations	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> Format	<u>Field</u> <u>Rounding</u>	<u>Rules</u>
ection 2: Indemnity Calcula	ition						
		Unadjusted Indemnity Amount	P22		S999999999	Round to whole number	Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
Unadjusted Indemnity = Adjusted Loss Amount - Occurrence Deductible Amount Amount		Occurrence Deductible Amount	P22	28	99999999	None	Occurrence Deductible Amount for under reporting must equal lesser of: Field Market Value A * (1.000 - Coverage Level Percent) * Under Reporting Factor 'OR' Effective Crop Year Deductible. Occurrence Deductible Amount for over reporting must equal lesser of: Field Market Value A * (1.000 - Coverage Level Percent) * Over Reporting Factor + 1.000 'OR' Effective Crop Year Deductible. Occurrence Deductible Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
	The lesser of:	Preliminary Indemnity Amount	P22	46	\$999999999	None	Preliminary Indemnity Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".
Preliminary Indemnity = Amount =	XPS Effective Insurance Amount Or Unadjusted Indemnity Amount	XPS Effective Insurance Amount	P22	22	999999999	None	XPS Effective Insurance Amount will be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".

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Exhibit Name: Indemnity Calculation **Exhibit Number:** P22-2, Plan 50

Record Name: Inventory Value Claim
Record Code: P22

Reinsurance Year: 2014

Version: Approved

Release Date: 9/27/2018

50 Dollar Amount of Insurance **Insurance Plan Code Commodity Code** 0073 Nursery <u>Field</u> Record <u>Field</u> <u>Field</u> <u>Field</u> Calculations Name Number Number **Format** Rounding Rules Indemnity Amount will be the same for all records within the same Practice Code, Indemnity Amount P22 41 5999999999 Round to whole number Claim Number and Inventory Inspection Number when Coverage Type Code equals Preliminary Indemnity Amount * Insured Share Percent Indemnity Amount = "C" or "A" with Unit Division Code equal "S". * Price Election Percent **Insured Share Percent** P22 29 9.999 None Price Election Percent P14 35 9.9999 None Rehabilitation Payment Section 3 Rehabilitation Payment Calculation When Insurance Option Code List contains Rehabilitation Payment, "RH": P22 41 S999999999 Round to whole number Indemnity Amount The Lesser of: Actual Rehab Amount P22 39 999999999 = Actual Rehab Amount * Over Under Reporting Factor Over Under Reporting Factor P22 23 9.999 None Rehabilitation Plant Amount P22 999999999 36 None Indemnity Amount Coverage Level Percent P14 34 9.9999 None (Rehabilitation Plant Amount * .075) * Over Under = Reporting Factor * Coverage Level Percent * Insured **Insured Share Percent** P22 29 9.999 None Share Percent

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