



United States
Department of
Agriculture

Federal Crop
Insurance
Corporation

1400 Independence
Ave, SW
Stop 0801
Washington, DC
20250-0801

INFORMATIONAL MEMORANDUM

TO: All Interested Parties June 28, 2002

FROM: Diana Moslak /s/ *Diana Moslak*
Executive Secretary to the Corporation

SUBJECT: Notice of Meeting of the Federal Crop Insurance Corporation's Board of
Directors and Related Agenda

This is to inform you that the Federal Crop Insurance Corporation's (FCIC) Board of Directors (Board) will hold a Board meeting July 23, 2002, in room 104-A, Jamie Whitten Federal Office Building, U.S. Department of Agriculture, Washington, D.C., from 9:30 a.m., to 5:00 p.m., EST.

The morning portion of this meeting is primarily to permit submitters of private insurance products under section 508(h) of the Federal Crop Insurance Act (Act) to discuss with the Board the expert review reports for their products and for the Board, based upon those and other reviews, to make a determination as to whether those submissions will be approved or disapproved for implementation. Section 508(h)(A) of the Act requires the FCIC Board to maintain the confidentiality of section 508(h) submissions until such time as the Board approves the submission. Therefore, the first order of business of the FCIC Board will be to go into Executive Session and no person from the general public, except those associated with the submission being discussed, will be permitted to remain in the room.

The FCIC Board will conduct an Open Session of the meeting that will commence at approximately 1:30 p.m., to address those matters specified in the Open Session portion of the attached Agenda. All members of the public are invited to attend this Open Session.

Please note that the items listed on the agenda and the date, time and location of the meeting are subject to change without further notice. The time of the meeting will not be changed to an earlier time. You may call me at (202) 720-2832 from 7:00 a.m., to 4:30 p.m., EST, for any changes to the date, time, or location of the meeting.

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Persons with disabilities who require accommodations to attend or participate in this meeting should contact Shannon Persetic at (202) 720-2516 or at the Internet address shannon_persetic@wdc.usda.gov by 12:00 noon, Monday, July 15, 2002.

USDA is an equal opportunity provider and employer. To file a complaint of discrimination, write USDA, Director, Office of Civil Rights, Room 326-W, Jamie Whitten Building, 14th and Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (202) 720-5964 (voice and TDD).

If you have any questions, please feel free to contact me at (202) 720-2832.

Attachment

FEDERAL CROP INSURANCE CORPORATION
BOARD OF DIRECTORS MEETING
Jamie L. Whitten Federal Office Building, Room 104-A
Jefferson Drive, Washington, D.C.
July 23, 2002
(9:30 a.m. - 5:00 p.m.)

CALL TO ORDER

Keith Collins

Recitation

Kim Arrigo

Executive Session - 9:30 a.m. - 12:00 noon

9:30 - 10:30 - Modified Private Product
Revenue Assurance - Expansion to
Cover Cotton and Rice

John Bednarik
American Farm Bureau
Insurance Services

10:30 - 11:30 - New Private Product Submission
Cost of Production - Cotton

Barry Cleaveland
American Agrisurance

Cash Lunch - 12:00 noon

Secretary's Dining Room
Room 300-A

CALL TO ORDER

Open Session - 1:30 p.m. - 5:00 p.m.

ACTION ITEMS

Minutes of the May 7, 2002, Meeting

Keith Collins

Modified Private Product
Revenue Assurance - Expansion to Cover
Cotton and Rice
(Approval/Notice of Intent to Disapprove/Other)

Keith Collins

New Private Product Submission
Cost of Production - Cotton
(Approval/Notice of Intent to Disapprove/Other)

Keith Collins

New FCIC Program - Overview
Cost of Production - Cotton

Risk Management Agency
Joe Davis, AgriLogic, Inc.

FCIC Cost of Production Program - Cotton
(Approve/Disapprove Expert Reviewers/SOW/Contract)

Vondie O'Conner

Expansion of the Adjusted Gross
Revenue Insurance Program
(Resolution to Approve or Disapprove)

Research and Development

Expanded List of Reviewers
(Resolution to Approve or Disapprove)

Vondie O'Conner

Cotton Study - Impact of the Cotton
Crop Insurance Program on Cotton
Planted Acreage – Overview

Keith Coble/Barry Barnett
Economic and Agricultural
Risk Consulting

Other Business

Next Meeting

Keith Collins

Adjourn