



United States
Department of
Agriculture

INFORMATIONAL MEMORANDUM

Federal Crop
Insurance
Corporation

TO: All Interested Parties

October 3, 2002

1400 Independence
Ave, SW
Stop 0801
Washington, DC
20250-0801

FROM: Diana Moslak /s/ *Diana Moslak*
Executive Secretary to the Corporation

SUBJECT: Notice of Meeting of the Federal Crop Insurance Corporation's Board of
Directors and Related Agenda

This is to inform you that the Federal Crop Insurance Corporation's (FCIC) Board of Directors (Board) will hold a Board meeting October 22, 2002, in room 104-A, Jamie Whitten Federal Office Building, U.S. Department of Agriculture, Washington, D.C.

This meeting is primarily to permit submitters of private insurance products under section 508(h) of the Federal Crop Insurance Act (Act) to discuss with the Board the reports of the expert and other reviewers and for the Board, based on those review reports, to determine in Open Session whether their submissions should be approved or disapproved for implementation and reinsurance. Section 508(h)(A) of the Act requires the FCIC Board to maintain the confidentiality of section 508(h) submissions until such time as the Board approves the submission. Therefore, the first order of business of the FCIC Board will be to go into Executive Session and no person from the general public, except those associated with the submission being discussed, will be permitted in the room.

The FCIC Board will conduct an Open Session of the meeting that will commence at approximately 2:30 p.m., to address those matters specified in the Open Session portion of the attached Agenda. All members of the public are invited to attend this Open Session with the understanding that if a need arises for the Board to go into Executive Session at any given time, no person from the general public, except those persons designated by the Chairman of the Board, will be permitted to remain in the room.

Please note that the items listed on the agenda and the date, time and location of the meeting are subject to change without further notice. The time of the meeting will not be changed to an earlier time. You may call me at (202) 720-2832 from 7:00 a.m., to 4:30 p.m., EST, for any changes to the date, time, or location of the meeting.

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, gender, religion, age, disability, political beliefs, sexual orientation, and marital or family status. (Not all prohibited bases apply to all programs.) Persons who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET CENTER at (202) 720-2600 (voice and TDD).

Persons with disabilities who require accommodations to attend or participate in this meeting should contact Shannon Persetic at (202) 720-2516 or at the Internet address shannon_persetic@wdc.usda.gov by 12:00 noon, Tuesday, October 15, 2002.

USDA is an equal opportunity provider and employer. To file a complaint of discrimination, write USDA, Director, Office of Civil Rights, Room 326-W, Jamie Whitten Building, 14th and Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (202) 720-5964 (voice and TDD).

If you have any questions, please feel free to contact me at (202) 720-2832.

Attachment

FEDERAL CROP INSURANCE CORPORATION
BOARD OF DIRECTORS MEETING
Jamie L. Whitten Federal Office Building, Room 104-A
Jefferson Drive, Washington, D.C.

October 22, 2002 (Executive Session/Open Session)

CALL TO ORDER

Keith Collins

Executive Session - 9:00 a.m. - 2:00 p.m.

Recitation

Kim Arrigo

9:00 - 10:00 - Modified Private Product
Revenue Assurance - Expansion to
Cover Malting Barley
(Expert Review Reports)

John Bednarik
American Farm
Bureau Insurance
Services

10:00 - 11:00 - Modified Private Product
Nutrient Best Management
Practice Plan of Insurance
(Expert Review Reports)

Brian Brandt
Agricultural
Conservation
Innovation Center

11:00 - 12:00 - New Private Product Submission
Whole-Farm Revenue Protection Plan
(Company Modifications Based on the
Board's 4/11/02 Notice of Intent to Disapprove)

Mike Duff
Agriservices, L.L.C.

12:00 - 1:00 - Lunch

Executive Session Continued

1:00 - 2:00 - New Private Product Submission
Adjusted Gross Revenue - Lite
(Expert Review Reports)

Russell Redding
Deputy Secretary
Pennsylvania
Department of
Agriculture

Other Business

Adjourn - Executive Session

Keith Collins

CALL TO ORDER

Keith Collins

Open Session - 2:30 p.m. - 5:00 p.m.

Recitation

Kim Arrigo

ACTION ITEMS

Minutes of the September 19, 2002, Meeting

Keith Collins

1. New Private Product Submission
Adjusted Gross Revenue - Lite
(Approve/Notice of Intent to Disapprove/Other)

Keith Collins

2. Modified Private Product
Revenue Assurance - Expansion to
Cover Malting Barley
(Approve/Notice of Intent to Disapprove/Other)

Keith Collins

3. Modified Private Product
Nutrient Best Management
Practice Plan of Insurance
(Approve/Notice of Intent to Disapprove/Other)

Keith Collins

4. New Private Product Submission
Whole-Farm Revenue Protection Plan
(Approve/Final Disapproval/Other)

Keith Collins

5. New FCIC Product
Cotton Cost of Production
(Approve/Disapprove/Other)

RMA

Informational Items/Other Business

- New Private Product Submission
Timber Coverage™
- FY-03 Allocation of Livestock Funding - Status

Keith Collins

Ross Davidson

Next Meeting

Keith Collins

Adjourn

Keith Collins