



United States Department of Agriculture

Farm and Foreign Agricultural Services
Risk Management Agency

BULLETIN NO.: MGR-00-026

TO: All Reinsured Companies
All Risk Management Agency Field Offices

FROM: Kenneth D. Ackerman /s/ John Zirschky 9/1/00
Administrator

SUBJECT: 2001 Crop Year Additional Price Elections for Wheat, Barley, Oats, and Rye

The Risk Management Agency (RMA) today announced the additional price elections (often referred to as market price election) for the 2001 crop year for wheat, barley, oats, and rye. The additional prices represent the maximum price elections for the crop year and are as follows: \$2.80 per bushel for wheat; \$1.60 per bushel for barley; \$1.15 per bushel for oats; and \$2.40 per bushel for rye. These price elections are available to all producers of wheat, barley, oats, and rye who insure their 2001 crop(s) at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county.

The established price elections were \$2.80 per bushel for wheat, \$1.60 per bushel for barley, \$1.12 per bushel for oats, and \$2.40 per bushel for rye. The amount of subsidy no longer is affected by a price election of less than 100 percent of the additional price due to changes made by the Agricultural Risk Protection Act of 2000. However, an increase in the price election may impact eligibility for exclusion of hail and fire since the Act requires additional coverage equal to a minimum 65 percent coverage level indemnified at 100 percent of price election.

The prices for catastrophic coverage are: \$1.54 per bushel for wheat; \$0.88 per bushel for barley; \$0.64 per bushel for oats; and \$1.32 per bushel for rye.

DISPOSAL DATE:

This bulletin is for the purpose of transmitting/updating information and the expiration date is December 31, 2000.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

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