



United States Department of Agriculture

Farm and Foreign Agricultural Services
Risk Management Agency

BULLETIN NO.: MGR-01-001.1

TO: All Reinsured Companies
All Risk Management Field Offices

FROM: Kenneth D. Ackerman /s/ Kenneth D. Ackerman 1/19/01
Administrator

SUBJECT: 2001 Crop Year Additional Price Election for Soybeans

The additional price election for 2001 crop year soybeans, which also represents the maximum price election is as follows:

	<u>Additional Price</u>	<u>Established Price</u>	<u>CAT Price</u>
Soybeans (bushel)	\$5.26	\$5.26	\$2.90

The additional price election is available to all producers of soybeans who insure their 2001 crop at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county. The amount of subsidy no longer is affected by a price election of less than 100 percent of the additional price due to changes made by the Agricultural Risk Protection Act of 2000. However, an increase in the price election may impact eligibility for exclusion of hail and fire provisions for which the Act requires additional coverage equal to a minimum 65 percent coverage indemnified at 100 percent of the price election.

DISPOSAL DATE:

This bulletin is for transmitting/updating information and the expiration date is December 31, 2001.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

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