



United States Department of Agriculture
Farm and Foreign Agricultural Services
Risk Management Agency

January 16, 2003

BULLETIN NO.: MGR-03-002

TO: All Reinsured Companies
All Risk Management Agency Field Offices

FROM: Ross J. Davidson, Jr. /s/ Ross J. Davidson, Jr.
Administrator

SUBJECT: 2003 Crop Year Additional Price Elections for Soybeans, Grain Sorghum and California-Oregon Onions (Type 215 only)

The additional price elections for 2003 crop year (CY) soybeans, grain sorghum, and California-Oregon onions (Type 215 only), are as follows:

	<u>Additional Price</u>	<u>Established Price</u>	<u>CAT Price</u>
Soybean (bushel)	\$5.30	\$5.15	\$2.92
Grain Sorghum (bushel)	\$2.10	\$2.05	\$1.16
Onions CA-OR (Type 215 only) (cwt.)	\$4.60	\$4.15	\$2.53

The additional price election is available to all soybean, grain sorghum, and California-Oregon onion (Type 215 only) producers who insure their 2003 crops at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county. An increase in the price election may impact eligibility for the exclusion of hail and fire provisions for which the Act requires additional coverage equal to a minimum of 65 percent coverage indemnified at 100 percent of the price election.

DISPOSAL DATE:

This bulletin is for transmitting/updating information and the expiration date is December 31, 2003.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

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