

Farm and Foreign Agricultural Services Risk Management Agency United States Department of Agriculture

March 17, 2003

BULLETIN NO: MGR-03-003.1

TO: All Reinsured Companies

All Risk Management Field Offices

All Other Interested Parties

FROM: Ross J. Davidson, Jr. /s/ Ross J. Davidson, Jr.

Administrator

SUBJECT: Revision to MGR-03-003

BACKGROUND:

On February 21, 2003, the Risk Management Agency (RMA) issued Manager's Bulletin No. MGR-03-003 announcing the 2003 Targeted States Crop Insurance Financial Assistance Program. Three items will update MGR-03-003:

1) MGR-03-003 contained a typographical error in action item no. 4. It should have listed MGR-02-023, not MGR-02-033; 2) RMA is adding a clarification regarding financial assistance for producers insured under Written Agreements; and 3) The 90 percent coverage level for the Group Risk Plan (GRP) was inadvertently omitted in the table located in action item no. 5.

ACTION:

In MGR-03-003 action item no. 4, the Manager's Bulletin listed MGR-02-033 as the source for separate financial assistance for the Adjusted Gross Revenue (AGR) and Adjusted Gross Revenue-Lite (AGR-Lite) plans of insurance. RMA amends this typographical error by replacing the MGR-02-033 source with MGR-02-023.

Policies insured by Written Agreement are eligible for financial assistance if the deadline for submission (as outlined in the Crop Insurance Handbook, Section 4) is on or after February 21, 2003, and if such policies meet all remaining eligibility criteria listed in MGR-03-003 and MGR-03-003.1.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

In addition to the coverage levels listed in the table in no. 5, RMA will provide financial assistance to producers purchasing policies at the 90 percent coverage level for GRP insurance, where available, based on a financial assistance factor of .50 (see the updated table below).

Coverage Level	Financial Assistance Factor**
50 (buy-up only)	.10
55	.15
60	.20
65	.30
70	.40
75	.50
80*	.50
85*	.50
90***	.50

^{*} Where available

DISPOSAL DATE:

This bulletin may be disposed of after December 31, 2003.

^{**} RMA has limited funding available. If participation in the financial assistance program results in an amount of financial assistance that exceeds the amount allocated, the financial assistance factors will be reduced on a pro rata basis for all producers participating in the program, and will be reflected in producers' billing statements.

^{***} For GRP insurance where available