



United States Department of Agriculture

Farm and Foreign Agricultural Services
Risk Management Agency

January 5, 1999

INFORMATIONAL MEMORANDUM: R&D-99-001

TO: All Reinsured Companies
All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Denise Hoffmann (for)
Deputy Administrator

SUBJECT: Announcement of 1999 Malting Barley Option Price Election, Addendum to 1999 Actuarial Document Special Provisions for 1999 Crop Revenue Coverage (CRC) Base Prices, and Income Protection (IP) Projected Price

Malting Barley Option

The additional value price election for the malting barley option endorsement (Option A) is \$0.45.

Crop Revenue Coverage

The 1999 CRC base prices below have been approved for corn, grain sorghum, and soybeans in counties with a cancellation date prior to March 15, and for cotton and rice in counties with a January 15 cancellation date.

CROP	BOARD/ EXCHANGE	CONTRACT MONTH	CRC BASE PRICE	
			100%	95%
Corn	CBOT	September 1999	\$2.41	\$2.29
Grain Sorghum	CBOT	September 1999	\$2.29	\$2.18
Soybeans	CBOT	September 1999	\$5.78	\$5.49
Cotton	NYCE	October 1999	\$0.65	\$0.62
Rice	CBOT	September 1999	\$0.085	\$0.081



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

An Equal Opportunity Employer

Income Protection

The 1999 IP projected price below has been approved for Grain Sorghum in counties with a January 15 sales closing date.

CROP	BOARD/ EXCHANGE	CONTRACT MONTH	PROJECTED PRICE
Grain Sorghum	CBOT	September 1999	\$2.17