



United States Department of Agriculture

Farm and Foreign Agricultural Services
Risk Management Agency

February 8, 1999

INFORMATIONAL MEMORANDUM: R&D-99-005

TO: All Reinsured Companies
All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Tim B. Witt
Deputy Administrator

SUBJECT: Estimated Group Risk Income Protection (GRIP) Prices and Price Volatility
Factors for 1999 Crop Year Corn and Soybeans

GRIP corn and soybean **estimated** prices and price volatility factors are:

	States	Price Estimate (\$/bu)	Volatility Estimate
Corn	IL, IN, IA	\$2.40*	.20*
Soybeans	IL, IN, IA	\$5.27*	.16*

***CAUTION: THESE PRICES AND VOLATILITY FACTORS ARE FOR THE PURPOSE OF PROVIDING PRODUCER PREMIUM ESTIMATES ONLY. THE FINAL PRICES AND PRICE VOLATILITY FACTORS WILL BE RELEASED IN ACCORDANCE WITH THE GRIP BASIC AND CROP PROVISIONS.**

DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 1999.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

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