

United States Department of Agriculture

Farm and Foreign Agricultural Services Risk Management Agency

September 3, 1999

INFORMATIONAL MEMORANDUM: R&D-99-041

TO: All Reinsured Companies

All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Tim B. Witt

Deputy Administrator

SUBJECT: 1999 Crop Revenue Coverage (CRC), Income Protection (IP), and Revenue

Assurance (RA) Harvest Price Announcements - Addendum to 1999 Actuarial

Document (Special Provisions)

CROP REVENUE COVERAGE

The prices below have been approved for 1999 CRC Wheat for states whose harvest price is based on the Portland or Minneapolis Grain Exchange.

<u>Crop</u>	Grain Exchange	Contract	Harvest Price		
			<u>100%</u>	<u>95%</u>	
Spring Wheat	MGE	September	\$3.33	\$3.16	
Wheat	PGE	August	\$3.14	\$2.98	
Durum Wheat	MGE	August	\$3.88	\$3.69	

the prices below have been approved for 1999 CRC Corn, Grain Sorghum, and Soybean counties with a cancellation date prior to March 15 and for 1999 CRC Rice counties with a January 15 cancellation date.

<u>Crop</u>	Board	Contract	Harvest Price	
			100%	<u>95%</u>
Corn	CBOT	September	\$2.14	\$2.03
Grain Sorghum	CBOT	September	\$2.03	\$1.93
Soybeans	CBOT	September	\$4.69	\$4.46
Rice	CBOT	September	\$0.060	\$0.057
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INCOME PROTECTION

The 1999 IP Wheat harvest prices are approved for states whose harvest price is based on the Exchanges and contracts shown below.

Crop	Board/	Contract	Harvest Price
	Exchange		
Wheat	CBOT	September	\$2.71
Wheat	PGE	August	\$3.14
The 1999 IP Barley Crop Barley Barley	harvest prices are appro States ID OR WA MN MT ND SD	word for the states show Harvest Price \$1.78 \$1.82	

REVENUE ASSURANCE

The 1999 RA Wheat fall harvest price is \$3.33.

DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 1999.