

United States Department of Agriculture

Farm and Foreign Agricultural Services Risk Management Agency

November 2, 1999

INFORMATIONAL MEMORANDUM: R&D-99-053

TO: All Reinsured Companies

All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Denise Hoffmann (for)

Deputy Administrator

SUBJECT: Addendum to 1999 Actuarial Document (Special Provisions) - Crop Revenue

Coverage (CRC), Income Protection (IP and Indexed IIP), Group Risk Income Protection (GRIP), and Revenue Assurance (RA) Harvest Price Announcement

CROP REVENUE COVERAGE

The 1999 harvest prices for CRC **soybeans** in counties with a March 15 cancellation date and CRC **rice** in counties with a February 15 or February 28 cancellation date are as follows:

| Soybeans (per bushel) | 100% | \$4.85 | 95% | \$4.61 |
|-----------------------|------|---------------|-----|---------------|
| Rice (per pound) | 100% | \$0.057 | 95% | \$0.054 |

INCOME PROTECTION

The 1999 Income Protection (IP and Indexed IIP) **soybean** harvest price for counties with a February 28 or March 15 sales closing date is **\$4.85** per bushel.

GROUP RISK INCOME PROTECTION

The 1999 Group Risk Income Protection (GRIP) soybean harvest price is \$4.85 per bushel.

REVENUE ASSURANCE

The 1999 Revenue Assurance (RA) **soybean** fall harvest price is \$4.85 per bushel.

DISPOSAL DATE:

The purpose of this Informational Memorandum is to transmit information; the expiration date is December 31, 1999.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation