

#### **United States Department of Agriculture**

Farm and Foreign Agricultural Services
Risk Management Agency

January 5, 2000

### INFORMATIONAL MEMORANDUM: R&D-00-001

TO: All Reinsured Companies

All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Tim B. Witt

**Deputy Administrator** 

SUBJECT: Addendum to 2000 Crop Year (CY) Actuarial Document (Special Provisions) -

Crop Revenue Coverage (CRC) Base Prices and Income Protection (IP) Projected

Price Announcement

## **Crop Revenue Coverage**

The following 2000 CY CRC base prices have been approved for corn, grain sorghum, and soybeans in counties with a cancellation date *prior to March 15*, and for cotton and rice in counties with a *January 15* cancellation date.

CROP	BOARD/ EXCHANGE	CONTRACT MONTH	CRC BASE PRICE
Corn	СВОТ	September 2000	\$2.22
Grain Sorghum	CBOT	September 2000	\$2.11
Soybeans	CBOT	September 2000	\$4.83
Cotton	NYCE	October 2000	\$0.54
Rice	CBOT	September 2000 *	\$0.060

<sup>\*</sup> Note: Rice price based on July 2000 contracts due to inactivity in trading of September 2000 contracts.



9435 Holmes Road • Kansas City, MO 64131

# **Income Protection**

The following 2000 CY IP projected price has been approved for grain sorghum in counties with a <u>January 15</u> sales closing date (subsequently extended to January 31, 2000 by passage of H.R. 3194).

	<b>BOARD</b> /	CONTRACT	
CROP	<b>EXCHANGE</b>	MONTH	PROJECTED PRICE
Grain Sorghum	CBOT	September 2000	\$2.00

## **DISPOSAL DATE**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2000.