



United States Department of Agriculture

Farm and Foreign Agricultural Services  
Risk Management Agency

November 30, 2000

**INFORMATIONAL MEMORANDUM: R&D-00-057**

TO: All Reinsured Companies  
All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Tim B. Witt  
Deputy Administrator

SUBJECT: Group Risk Income Protection (GRIP) Basic and Crop Provisions for the 2001 Insurance Year

The Risk Management Agency (RMA) has placed the 2001 Group Risk Income Protection (GRIP) Basic Insurance Policy and the Corn and Soybean Crop Provisions on the RMA WebSite at <http://www.rma.usda.gov/policies/2001policy>. GRIP is available to corn and soybean producers in Illinois, Indiana, and Iowa.

A primary change in the provisions moves the discovery period for determining the expected price to the last five final daily settlement prices in February for the Chicago Board of Trade (CBOT) November soybean and December corn futures contract for the current crop year. This allows for the release of the expected price amount for the crop year on or about March 1 instead of March 15. The GRIP Basic Provisions were also changed to reflect the new premium subsidies and administrative fees as required by the 2000 Agricultural Risk Protection Act (ARPA). The policies will be effective for the 2001 insurance year in all counties where GRIP was offered in crop year 2000.

If you have any questions, please contact Steve Hoy, Product Development Division, at (816) 926-3449.

**DISPOSAL DATE:**

This Informational Memorandum is for the purpose of transmitting/updating information and the expiration date is December 31, 2000.



6501 Beacon Drive • Kansas City, MO 64133

The Risk Management Agency Administers and Oversees  
All Programs Authorized Under the Federal Crop Insurance Corporation

An Equal Opportunity Employer