

## United States Department of Agriculture

Farm and Foreign Agricultural Services Risk Management Agency

December 8, 2000

## INFORMATIONAL MEMORANDUM: R&D-00-059

- TO: All Reinsured Companies All Risk Management Agency Field Offices
- FROM: Tim B. Witt /s/ Tim B. Witt Deputy Administrator
- SUBJECT: Crop Revenue Coverage (CRC), Revenue Assurance (RA), and Group Risk Income Protection (GRIP) Underwriting Rules and Questions and Answers for Crop Year 2001 Spring Crops

The Risk Management Agency (RMA) has placed on the RMA Web Site the following CRC, RA, and GRIP policy related documents:

- 1. CRC Coarse Grains Underwriting Rules (Ed. 11-29-00);
- 2. CRC Cotton Underwriting Rules (Ed. 11-29-00);
- 3. CRC Rice Underwriting Rules (Ed. 11-29-00);
- 4. CRC Corn, Grain Sorghum & Soybeans Questions & Answers (Ed. 11-29-00);
- 5. CRC Cotton Questions & Answers (Ed. 11-29-00);
- 6. CRC Rice Questions & Answers (Ed. 11-29-00);
- 7. RA Underwriting Rules Corn, Soybeans, Wheat, Feed Barley, Sunflowers, and Canola (Ed. 11-30-00);
- 8. RA Common Questions & Answers (Ed. 11-30-00);
- 9. RA Side-by-Side Comparison (Ed. 11-30-00);
- 10. GRIP Common Questions & Answers (Ed. 12-05-00); and
- 11. GRIP Underwriting Rules Corn and Soybeans (Ed. 12-05-00).

The above changes are effective for 2001 crop year policies with contract change dates of November 30, 2000, and December 31, 2000.

These files are available at http://www.rma.usda.gov/policies/2001policy.html on the RMA Web Site.



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The Risk Management Agency Administers and Oversees All Programs Authorized Under the Federal Crop Insurance Corporation

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The CRC Underwriting Rules and Questions and Answers were revised to conform with changes resulting from the Agricultural Risk Protection Act (ARPA) and continuous rating. The RA documents were revised to discontinue offering coverage levels in other than 5 percent increments, in accordance with ARPA. The GRIP documents were revised to conform with changes resulting from ARPA and a change in the provisions that moves the discovery period used to determine the expected price, to the last five final daily settlement prices in February on the nearby Chicago Board of Trade futures contract.

## **DISPOSAL:**

This informational memorandum is for the purposes of transmitting/updating information and the expiration date is December 31, 2000.