

#### **United States Department of Agriculture**

Farm and Foreign Agricultural Services Risk Management Agency

September 19, 2001

#### INFORMATIONAL MEMORANDUM: R&D-01-045

TO: All Reinsured Companies

All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Tim B. Witt

Deputy Administrator

SUBJECT: Addendum to 2001 and 2002 Crop Year (CY) Actuarial Document

(Special Provisions) - Crop Revenue Coverage (CRC) Base Price, Income Protection (IP) Projected Price and Harvest Price, and Revenue Assurance

(RA) Projected Harvest Price and Price Volatility Announcements

#### **CROP REVENUE COVERAGE**

The following **base prices** are approved for 2002 CY CRC Wheat in States whose base price is determined by the exchange and contract shown.

<u>Crop</u>	<b>Exchange Contract</b>		Base Price	
Winter Wheat	CBOT	July 2002	\$3.04	
Winter Wheat	KCBOT	July 2002	\$3.34	
Wheat	CBOT (PGE Basis)	September 2002	\$3.48	
Spring Wheat*	KCBOT	July 2002	\$3.34	
*For spring wheat in counties with a 9/30 cancellation date				

## **INCOME PROTECTION**

The following **projected prices** are approved for 2002 CY IP Wheat in States whose projected price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	Base Price	
Wheat	CBOT	July 2002	\$3.04	
Wheat	CBOT (PGE Basis)	September 2002	\$3.45	



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

The following **harvest price** is approved for 2001 CY IP Grain Sorghum in counties with a January 31 or February 15 sales closing date.

Crop	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
Grain Sorghum	CBOT	Sept. 2001 (Corn)	\$1.95

# **REVENUE ASSURANCE**

The following **projected harvest prices** and **price volatilities** are approved for 2002 CY RA Winter Wheat in States whose projected harvest price is determined by the exchange shown.

			<b>Projected</b>	
Crop	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>	<b>Volatility Factor</b>
Winter Wheat	CBOT	July 2002	\$3.04	0.18
Winter Wheat	KCBOT	July 2002	\$3.34	0.18

### **DISPOSAL DATE**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2001.