

United States Department of Agriculture Farm and Foreign Agricultural Services Risk Management Agency

INFORMATIONAL MEMORANDUM: R&D-01-055

TO: All Reinsured Companies

All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Tim B. Witt 12/11/01

Deputy Administrator

SUBJECT: Nursery Catalogs

BACKGROUND:

The Special Provisions of Insurance (SPOI) for nursery require that each insured provide two copies of their current wholesale plant catalog or price list each crop year as a condition of insurance. Catalogs or price lists are collected from insured growers to validate insurable plant prices in the event of a loss and to collect plant and price data to update the Eligible Plant List and Plant Price Schedule for the succeeding crop year.

The Nursery Crop Insurance Underwriting Guide (Guide) instructs insurance providers to send one copy of each insured's catalog or price list to the applicable Risk Management Agency (RMA) Regional Office (RO). Based on the number of nursery policies in force for the 2001 crop year, some catalogs and price lists were not received by RMA. In addition, other catalogs and price lists that were received did not meet the minimum requirements specified in Section 6 of the Guide.

ACTION:

In accordance with the SPOI for nursery, insurance providers are reminded that new applicants and carryover insureds must provide two copies of their catalog or price list. (Note the minimum requirements for catalogs listed in the Guide.) Insurance providers are to retain one copy in the policyholder's official file, and send the second copy to the RMA RO on a timely basis. Questions related to catalog or price list submission or the Guide's requirements should be directed to the applicable RMA RO or to Steve Hoy, RMA, Product Development Division, at (816) 926-3449.

DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting information and the disposal date is December 31, 2002.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation