



United States Department of Agriculture
Farm and Foreign Agricultural Services
Risk Management Agency

February 1, 2002

INFORMATIONAL MEMORANDUM: R&D-02-008

TO: All Reinsured Companies
All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: Addendum to 2002 Actuarial Document (Special Provisions) - Crop Revenue Coverage (CRC) Soybeans and Rice Base Price and Income Protection (IP) Grain Sorghum Projected Price Announcement

CROP REVENUE COVERAGE

The following 2002 crop year (CY) base prices have been approved for CRC soybeans in counties with a cancellation date prior to March 15 and for CRC rice in counties with a February 15 or February 28 cancellation date.

| <u>Crop</u> | <u>Exchange</u> | <u>Contract</u> | <u>Base Price</u> |
|-------------|-----------------|-----------------|-------------------|
| Soybeans | CBOT | September | \$4.44 |
| Rice | CBOT | November | \$0.047 |

INCOME PROTECTION

The following 2002 CY projected price has been approved for IP grain sorghum in counties with a February 15 sales closing date.

| <u>Crop</u> | <u>Exchange</u> | <u>Contract</u> | <u>Projected Price</u> |
|---------------|-----------------|-----------------|------------------------|
| Grain Sorghum | CBOT | September | \$2.06 |

DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2002.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

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