

United States Department of Agriculture Farm and Foreign Agricultural Services Risk Management Agency

February 15, 2002

INFORMATIONAL MEMORANDUM: R&D-02-012

TO: All Reinsured Companies

All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Tim B. Witt

Deputy Administrator

SUBJECT: Addendum to 2002 Crop Year (CY) Actuarial Document (Special

Provisions) – Crop Revenue Coverage (CRC) Cotton Base Price; Income Protection (IP) Corn, Cotton, and Soybeans Projected Prices; and Revenue

Assurance (RA) Corn and Soybeans Projected Harvest Prices

Announcement

CROP REVENUE COVERAGE

The following 2002 CY base price has been approved for CRC cotton in counties with a February 28 or March 15 cancellation date.

<u>Crop</u>	Exchange	<u>Contract</u>	Base Price
Cotton	NYCE	December	\$0.43

INCOME PROTECTION

The following 2002 CY projected prices have been approved for IP Cotton and for IP & Indexed IP corn and soybeans in counties with a February 28 sales closing date.

Crop	Exchange	Contract	Projected Price
Corn	CBOT	December	\$2.35
Soybeans	CBOT	November	\$4.48
Cotton	NYCE	December	\$0.43



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

REVENUE ASSURANCE

The following 2002 CY projected harvest prices have been approved for RA corn and soybeans in Arkansas.

<u>Crop</u>	Exchange	Contract	Projected Harvest Price
Corn	CBOT	December	\$2.33
Soybeans	CBOT	November	\$4.45

DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2002.