



United States Department of Agriculture
 Farm and Foreign Agricultural Services
 Risk Management Agency

March 1, 2002

INFORMATIONAL MEMORANDUM: R&D-02-014

TO: All Reinsured Companies
 All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ *Tim B. Witt*
 Deputy Administrator

SUBJECT: Addendum to 2002 Crop Year (CY) Actuarial Documents (Special Provisions)
Crop Revenue Coverage (CRC) Corn, Grain Sorghum, Soybeans, and Spring Wheat Base Prices;
Income Protection (IP) Barley, Corn, Grain Sorghum, Soybeans, and Wheat Projected Prices;
Revenue Assurance (RA) Canola, Corn, Feed Barley, Spring Wheat, Soybeans, and Sunflowers Projected Harvest Prices and Volatility Factors;
Group Risk Income Protection (GRIP) Corn and Soybean Expected Prices and Volatility Factors; and
Hybrid Seed Price Endorsement (HSPE) Hybrid Seed Price Announcement

CROP REVENUE COVERAGE

The following 2002 CY base prices are approved for CRC corn, grain sorghum, soybeans, and spring wheat in counties with a March 15 cancellation date.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Base Price</u>
Corn	CBOT	December	\$2.32
Grain Sorghum	CBOT	December	\$2.20
Soybeans	CBOT	November	\$4.50
Spring Wheat	MGE	September	\$3.18



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The Risk Management Agency Administers and Oversees
 All Programs Authorized Under the Federal Crop Insurance Corporation

An Equal Opportunity Employer

INCOME PROTECTION

The following 2002 CY projected prices are approved for IP barley, grain sorghum, and wheat and for IP & Indexed IP corn and soybeans in counties with a March 15 sales closing date.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Projected Price</u>
Barley	CBOT	December	\$1.90
Grain Sorghum	CBOT	November	\$2.09
Wheat	CBOT	September	\$2.92
Corn	CBOT	December	\$2.32
Soybeans	CBOT	September	\$4.50

REVENUE ASSURANCE

The following 2002 CY projected harvest prices are approved for RA canola, feed barley, spring wheat, and sunflowers and for RA corn and soybeans in all covered states except Arkansas (previously announced).

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Projected Harvest Price</u>	<u>Volatility Factor</u>
Canola	WCE	November	\$0.092	0.14
Feed Barley	WCE	October	\$1.95	0.08
Spring Wheat	MGE	September	\$3.18	0.11
Sunflowers	CBOT	October	\$0.071	0.13
Corn	CBOT	December	\$2.32	0.18
Soybeans	CBOT	November	\$4.50	0.16

GROUP RISK INCOME PROTECTION

The following 2002 CY expected prices are approved for GRIP corn and soybeans in Illinois, Indiana, and Iowa.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Expected Price</u>	<u>Volatility Factor</u>
Corn	CBOT	December	\$2.30	0.18
Soybeans	CBOT	November	\$4.53	0.16

HYBRID SEED PRICE ENDORSEMENT

The following 2002 CY hybrid seed price is approved for the Hybrid Seed Price Endorsement.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Hybrid Seed Price</u>
Hybrid Seed Corn	CBOT	December	\$2.32

DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2002.