

United States Department of Agriculture Farm and Foreign Agricultural Services

Risk Management Agency

June 4, 2002

INFORMATIONAL MEMORANDUM: R&D-02-025

TO: All Reinsured Companies

FROM: Tim B. Witt /s/ Tim Hoffmann

Deputy Administrator

SUBJECT: The Risk Management Agency (RMA) Livestock Insurance Review

The Risk Management Agency (RMA) will host a meeting for reinsured company management at the following location and time:

When: Wednesday, June 12, 2002; 8:30 a.m. - 12:00 noon (later if required)

Where: Sheraton Four Points Hotel

4800 Merle Hay Road Des Moines, Iowa (515) 278-4755

What: See attached agenda

RMA will not provide an overview or training on the two new livestock insurance products *per se*, since this will have already been accomplished via previous RMA meetings and a train-the-trainer session scheduled to be presented by National Crop Insurance Services at the same location on the day prior to this meeting. Rather, RMA will focus on presenting an overview of the new e-DAS (Electronic Data Acceptance System), how the insurance products were rated, and the new Livestock Price Reinsurance Agreement (LPRA).

If lodging is required, reservations should be made as soon as possible.

If your company wishes to participate, please e-mail the names of the principals from your company who plan to attend to Valerie Eddleman at vaeddleman@kcc.usda.gov by 10:00 a.m. Central time, Monday, June 10, 2002.

Attachment



6501 Beacon Drive \$ Kansas City, MO 64133

RMA Livestock Insurance Review

Wednesday, June 12, 2002 Sheraton Four Points 4800 Merle Hay Rd. Des Moines, Iowa

Agenda

Welcome Nelson Maurice 8:30 a.m.

Risk Management Agency

e-DAS Overview Seavey Anthony

Risk Management Agency

Rate Overviews

1. Livestock Gross Margin Dr. Bruce Babcock

(LGM) Iowa State University

2. Livestock Risk Protection Dr. Peter Griffin

(LRP) American Agri-Business Ins. Co.

Break ---

Reinsurance Overview E. Heyward Baker Livestock Price Reinsurance David Miller

Agreement (LPRA) Risk Management Agency

General Q&A Session Panel

Adjourn