



United States Department of Agriculture  
Farm and Foreign Agricultural Services  
Risk Management Agency

November 22, 2002

**INFORMATIONAL MEMORANDUM: R&D-02-040.2**

**TO:** All Reinsured Companies  
All Risk Management Agency Field Offices

**FROM:** Tim B. Witt /s/ *Tim B. Witt*  
Deputy Administrator

**SUBJECT:** Actuarial Addendum – Revision to the 2003 Crop Year (CY) Crop Revenue Coverage (CRC) Price Factors for Corn and Soybeans

The 2003 CY CRC Low and High Price Factors were released in R&D-02-040, dated September 5, 2002. On October 22, 2002, the Federal Crop Insurance Corporation Board of Directors adopted rate changes for CRC Corn and Soybeans beginning with the 2003 CY. The previously released price factors for corn and soybeans are revised accordingly. The following price factors are approved for CRC Corn and Soybeans based on the Exchange and Cancellation Date listed below.

<u>CROP</u>	<u>EXCHANGE</u>	<u>CANCELLATION DATE</u>	<b>PRICE FACTORS</b>	
			<u>LOW</u>	<u>HIGH</u>
Corn	CBOT	Prior to March 15	.4239	.4239
Corn	CBOT	March 15	.3858	.3858
Soybeans	CBOT	Prior to March 15	.8096	.8096
Soybeans	CBOT	March 15	.7292	.7292

**DISPOSAL DATE:**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is March 15, 2003.



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The Risk Management Agency Administers and Oversees  
All Programs Authorized Under the Federal Crop Insurance Corporation

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