

## **United States Department of Agriculture**

Farm and Foreign Agricultural Services Risk Management Agency

September 5, 2002

## INFORMATIONAL MEMORANDUM: R&D-02-040

TO: All Reinsured Companies

All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Tim B. Witt

Deputy Administrator

SUBJECT: Addendum to 2003 Crop Year Actuarial Document (FCI-35 Actuarial

Table) - Crop Revenue Coverage (CRC) Price Factors

This addendum to the 2003 CY FCI-35 Actuarial tables provides CRC Low and High Price Factors. The following price factors are approved for the following crops based on the Exchange and Description and/or Cancellation Date as listed below.

			PRICE FACTORS	
CROP	<b>EXCHANGE</b>	<b>DESCRIPTION/CANCELLATION</b>	<b>LOW</b>	<b>HIGH</b>
Winter Wheat	CBOT	IL,IN,MI,OH,WI	0.310	0.275
Winter Wheat	CBOT	AL,GA,KY,LA,MS,MO,NC,SC,TN,VA	0.310	0.261
Winter Wheat	KCBOT	IA,MT,NE,SD,WY	0.310	0.298
Winter Wheat	KCBOT	AZ,AR,CO,KS,NM,OK,TX	0.306	0.292
Spring Wheat	MGE	CO,MN,MT,ND,SD,WY - September 30	0.274	0.297
Spring Wheat	MGE	CO,IA,MT,SD,WI,WY - March 15	0.239	0.222
Wheat	PGE	CA,ID,NV,OR,UT,WA	0.440	0.400
Corn	CBOT	Prior to March 15	0.244	0.232
Corn	CBOT	March 15	0.226	0.207
Cotton	NYCE	January 31	0.069	0.069
Cotton	NYCE	February 28 or March 15	0.060	0.060
Grain Sorghum	CBOT	Prior to March 15	0.232	0.222
Grain Sorghum	CBOT	March 15	0.215	0.195
Rice	CBOT	January 31	0.0071	0.0055
Rice	CBOT	February 15 or February 28	0.0105	0.0097
Soybeans	CBOT	Prior to March 15	0.550	0.508
Soybeans	CBOT	March 15	0.493	0.480

## **DISPOSAL DATE:**



6501 Beacon Drive \$ Kansas City, MO 64133

The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

This Informational Memorandum is for the purpose of transmitting information and the expiration date is March 15, 2003.