



United States Department of Agriculture
Farm and Foreign Agricultural Services
Risk Management Agency

September 20, 2002

INFORMATIONAL MEMORANDUM: R&D-02-042

TO: All Reinsured Companies
All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: Addendum to 2002 and 2003 Crop Year (CY) Actuarial Document
(Special Provisions) - Crop Revenue Coverage (CRC) Base Price, Income
Protection (IP) Projected Price and Harvest Price, and Revenue Assurance
(RA) Projected Harvest Price and Price Volatility Announcements

CROP REVENUE COVERAGE

The following **base prices** are approved for 2003 CY CRC Wheat in States whose base price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Base Price</u>
Winter Wheat	CBOT	July	\$3.53/bu
Winter Wheat	KCBOT	July	\$3.73/bu
Spring Wheat*	KCBOT	July	\$3.73/bu
Wheat	CBOT (PGE Basis)	September	\$3.99/bu

*For spring wheat in counties with a September 30 cancellation date

INCOME PROTECTION

The following **projected prices** are approved for 2003 CY IP Wheat in States whose projected price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Base Price</u>
Wheat	CBOT	July	\$3.53/bu
Wheat	CBOT (PGE Basis)	September	\$3.99/bu



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

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The following **harvest price** is approved for 2002 CY IP Grain Sorghum in counties with a January 31 or February 15 sales closing date.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Harvest Price</u>
Grain Sorghum	CBOT	September Corn	\$2.40/bu

REVENUE ASSURANCE

The following **projected harvest prices** and **price volatilities** are approved for 2003 CY RA Winter Wheat in States whose projected harvest price is determined by the exchange and contract shown below.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Projected Harvest Price</u>	<u>Volatility Factor</u>
Winter Wheat	CBOT	July	\$3.53	0.22
Winter Wheat	KCBOT	July	\$3.73	0.22

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2003.