



United States Department of Agriculture  
 Farm and Foreign Agricultural Services  
 Risk Management Agency

November 1, 2002

**INFORMATIONAL MEMORANDUM: R&D-02-045**

**TO:** All Reinsured Companies  
 All Risk Management Agency Field Offices

**FROM:** Tim B. Witt /s/ *Tim B. Witt*  
 Deputy Administrator

**SUBJECT:** Addendum to 2002 Crop Year (CY) Actuarial Document (Special Provisions) - Crop Revenue Coverage (CRC), Income Protection (IP and Indexed IP), Group Risk Income Protection (GRIP), and Revenue Assurance (RA) Harvest Price Announcements

**CROP REVENUE COVERAGE**

The following 2002 CY harvest prices have been approved for CRC Corn, Grain Sorghum, and Soybeans in counties with a March 15 cancellation date and CRC Rice in counties with a February 15 or February 28 cancellation date.

| <u>Crop</u>   | <u>Exchange</u> | <u>Contract</u> | <u>Harvest Price</u> |
|---------------|-----------------|-----------------|----------------------|
| Corn          | CBOT            | December        | \$2.52/bu.           |
| Grain Sorghum | CBOT            | December        | \$2.39/bu.           |
| Rice          | CBOT            | November        | \$0.038/lb.          |
| Soybeans      | CBOT            | November        | \$5.45/bu.           |

**INCOME PROTECTION**

The following 2002 CY harvest price has been approved for IP and Indexed IP Soybeans in counties with a February 28 or March 15 sales closing date.

| <u>Crop</u> | <u>Exchange</u> | <u>Contract</u> | <u>Harvest Price</u> |
|-------------|-----------------|-----------------|----------------------|
| Soybeans    | CBOT            | November        | \$5.45/bu.           |



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The Risk Management Agency Administers and Oversees  
 All Programs Authorized Under the Federal Crop Insurance Corporation

An Equal Opportunity Employer

**GROUP RISK INCOME PROTECTION**

The following 2002 CY harvest price has been approved for GRIP Soybeans in all covered states.

| <b><u>Crop</u></b> | <b><u>Exchange</u></b> | <b><u>Contract</u></b> | <b><u>Harvest Price</u></b> |
|--------------------|------------------------|------------------------|-----------------------------|
| Soybeans           | CBOT                   | November               | \$5.45/bu.                  |

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**REVENUE ASSURANCE**

The following 2002 CY fall harvest price has been approved for RA Soybeans in all covered states.

| <b><u>Crop</u></b> | <b><u>Exchange</u></b> | <b><u>Contract</u></b> | <b><u>Fall Harvest Price</u></b> |
|--------------------|------------------------|------------------------|----------------------------------|
| Soybeans           | CBOT                   | November               | \$5.45/bu.                       |

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**DISPOSAL DATE:**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2002.