

United States Department of Agriculture

Farm and Foreign Agricultural Services
Risk Management Agency

January 23, 2003

INFORMATIONAL MEMORANDUM: R&D-03-005

TO: All Reinsured Companies

All Risk Management Agency Field Offices

FROM: Tim B. Witt /s/ Tim B. Witt

Deputy Administrator

SUBJECT: Estimated 2003 Crop Year Revenue Assurance Volatility Factors for

Cotton and Rice

Estimated 2003 Crop Year Revenue Assurance Volatility Factors for cotton and rice are as follows:

<u>Crop</u>	Volatility Factor Estimate
Cotton	.16*
Rice	.24*

* THESE VOLATILITY FACTORS ARE FOR THE PURPOSE OF PROVIDING PRODUCER PREMIUM **ESTIMATES ONLY**. THE FINAL VOLATILITY FACTORS WILL BE RELEASED WITH THE PROJECTED HARVEST PRICE.

DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2003.



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation