January 30, 2003

INFORMATIONAL MEMORANDUM: R&D-03-007

TO: All Reinsured Companies
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt
Deputy Administrator

SUBJECT: Actuarial Addendum - 2004 Crop Year California Avocado Actuarial Documents

BACKGROUND:

The 2004 crop year FCI-35 Coverage and Rates Actuarial Documents for Avocado Revenue Coverage Plan 46 provides for the release of 2002 crop year Season Average Price and County Average Revenues when they become available following filing.

ACTION:

The 2002 crop year Avocado Revenue Coverage Season Average Price is $0.94 per pound. The County Average Revenues are as follows:

- Orange $3,768
- Riverside $6,555
- San Diego $6,143
- San Luis Obispo $4,719
- Santa Barbara $5,031
- Ventura $7,718

There is no impact to Actuarial Documents; however, the Actuarial Data Master has been updated to reflect this Actuarial Addendum.

DISPOSAL DATE
This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2003.