



United States Department of Agriculture
Farm and Foreign Agricultural Services
Risk Management Agency

February 5, 2003

INFORMATIONAL MEMORANDUM: R&D-03-008

TO: All Reinsured Companies
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ Rodger M. Matthews, for
Deputy Administrator

SUBJECT: Addendum to 2003 Crop Year (CY) Actuarial Document (Special Provisions) – Crop Revenue Coverage (CRC) Soybeans and Rice Base Price, Income Protection (IP) Grain Sorghum Projected Price, and Revenue Assurance (RA) Rice Projected Harvest Price and Price Volatility Factor

CROP REVENUE COVERAGE

The following 2003 CY base prices have been approved for CRC soybeans in counties with a cancellation date prior to March 15 and for CRC rice in counties with a February 15 or February 28 cancellation date.

<u>Crop</u>	<u>Base Price</u>
Soybeans	\$5.34/bu
Rice	\$0.052/lb

INCOME PROTECTION

The following 2003 CY projected price has been approved for IP grain sorghum in counties with a February 15 sales closing date.

<u>Crop</u>	<u>Projected Price</u>
Grain Sorghum	\$2.17/bu



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

An Equal Opportunity Employer

REVENUE ASSURANCE

The following 2003 CY projected harvest price and price volatility factor has been approved for RA rice in all covered counties.

<u>Crop</u>	<u>Projected Harvest Price</u>	<u>Volatility Factor</u>
Rice	\$0.052/lb	0.26

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2003.