



United States Department of Agriculture
 Farm and Foreign Agricultural Services
 Risk Management Agency

February 18, 2003

INFORMATIONAL MEMORANDUM: R&D-03-009

TO: All Reinsured Companies
 All Risk Management Agency Field Offices
 All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
 Deputy Administrator

SUBJECT: Addendum to 2003 Crop Year (CY) Actuarial Document (Special Provisions) – Crop Revenue Coverage (CRC) Cotton Base Price; Income Protection (IP) Corn, Cotton, and Soybeans Projected Prices; and Revenue Assurance (RA) Corn, Cotton, and Soybeans Projected Harvest Prices and Price Volatility Factors Announcement

CROP REVENUE COVERAGE

The following 2003 CY base price has been approved for CRC cotton in counties with a February 28 or March 15 cancellation date.

<u>Crop</u>	<u>Base Price</u>
Cotton	\$0.59/lb.

INCOME PROTECTION

The following 2003 CY projected prices have been approved for IP Cotton and for IP & Indexed IP corn and soybeans in counties with a February 28 sales closing date.

<u>Crop</u>	<u>Projected Price</u>
Corn	\$2.42/bu.
Soybeans	\$5.25/bu.
Cotton	\$0.59/lb.



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The Risk Management Agency Administers and Oversees
 All Programs Authorized Under the Federal Crop Insurance Corporation

An Equal Opportunity Employer

REVENUE ASSURANCE

The following 2003 CY projected harvest prices and price volatility factors have been approved for RA corn and soybeans in Arkansas and RA cotton in all covered states.

<u>Crop</u>	<u>Projected Harvest Price</u>	<u>Volatility Factor</u>
Corn	\$2.45/bu.	0.20*
Soybeans	\$5.27/bu.	0.18*
Cotton	\$0.59/lb.	0.14

* Price volatility factors for RA corn and soybeans were announced via **R&D-02-053**

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2003.