June 26, 2003

INFORMATIONAL MEMORANDUM: R&D-03-26

TO: All Reinsured Companies
    All Risk Management Agency Field Offices
    All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt
      Deputy Administrator

SUBJECT: Various Crop Provisions and Supporting Material for the 2004 Crop Year

The Risk Management Agency (RMA) has placed the following policies and related
documents on the RMA Website at: http://www.rma.usda.gov/ under “Crop Policies” or
“Pilot Programs,” as applicable.

Multi Peril Crop Insurance (MPCI)
Small Grains Crop Provisions (04-011); and
Wheat or Barley Winter Coverage Endorsement (04-11A).

Crop Revenue Coverage (CRC)
Wheat Crop Provisions (Ed. 05-28-03);
Winter Coverage Endorsement (Ed. 05-28-03);
Commodity Exchange Endorsement (Ed. 05-28-03); and
2004 Underwriting Rules (Ed. 05-28-03).

Revenue Assurance (RA)
Spring Feed Barley Crop Provisions (Ed. 06-11-03);
Wheat Crop Provisions (Ed. 06-10-03);
Winter Wheat Coverage Endorsement (Ed. 06-04-03);
Corn and Soybean Crop Provisions (Ed. 05-29-03);
Underwriting Rules: Feed Barley, Malting Barley, Canola/Rapeseed, Corn, Cotton, Rice,
Soybeans, Sunflowers, Spring Wheat, and Winter Wheat - (Ed. 06-16-03);
Questions and Answers (Ed. 06-16-03); and
Side-by-Side Comparison (Ed. 06-16-03).
INFORMATIONAL MEMORANDUM: R&D-03-026

Income Protection (IP)
Wheat Crop Provisions (04-311); and
Barley Crop Provisions (04-391).

Summaries of changes are included with documents placed on the RMA website for MPCI and IP policy documents. Changes made to CRC and RA policy documents and related materials are as follows:

The CRC Wheat Crop Provisions were revised to include changes made to wheat in the revised MPCI Small Grains Crop Provisions. The Winter Coverage Endorsement was revised to include the revisions made for wheat in the MPCI Winter Coverage Endorsement. The other documents were revised to include information for the expansion of winter wheat into Delaware, Maryland, New York, and Pennsylvania; to revise the Arkansas wheat price discovery methodology from a hard red winter wheat price based on the Kansas City Board of Trade (KCBOT) hard red winter wheat contract to a soft red winter wheat price based on the Chicago Board of Trade (CBOT) soft red winter wheat contract; revise the California wheat price discovery methodology from a soft white wheat price based on the CBOT and Portland Merchants Exchange to a hard red winter wheat price based on the KCBOT hard red winter wheat contract; change the pricing methodology for CRC soybean counties in Texas that have a cancellation date prior to March 15 to allow the base price to be released prior to the sales closing date; and allow for written agreements to insure organically grown crops. The Underwriting Rules were revised to incorporate the individual crop specific Underwriting Rules and Questions and Answers into one document.

The RA Wheat Crop Provisions and Barley Crop Provisions were revised to include changes made to wheat and barley in the revised MPCI Small Grains Crop Provisions. The title of the Barley Crop Provisions was changed to clarify that only spring barley is insured. The Winter Coverage Endorsement was revised to include the revisions made for wheat in the MPCI Winter Coverage Endorsement. The other documents were revised to include information for the expansion of feed barley, malt barley, and sunflowers to Colorado; sunflowers to Kansas; corn and soybeans to Louisiana; feed barley, malt barley, canola and sunflowers to Minnesota; feed barley, malt barley, sunflowers and wheat to Montana; corn, soybeans, and wheat to Nebraska; corn and soybeans to North Carolina; feed barley, malt barley, and sunflowers to South Dakota; and corn and soybeans to Virginia.

The above documents are effective for the 2004 crop year for crops with a contract change date of June 30, 2003, and later. If you have any questions, please contact David Clauser, Product Development Division, at (816) 926-7730.
DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting/updating information and the disposal date is December 31, 2003.