July 16, 2003

INFORMATIONAL MEMORANDUM: R&D-03-032

TO: All Reinsured Companies
    All Risk Management Agency Field Offices
    All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt
      Deputy Administrator


REVENUE ASSURANCE

The following 2003 CY fall harvest prices have been approved for RA winter wheat in States whose fall harvest price is determined by the exchange and contract shown.

<table>
<thead>
<tr>
<th>Crop</th>
<th>Exchange</th>
<th>Contract</th>
<th>Fall Harvest Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Winter Wheat</td>
<td>CBOT</td>
<td>July</td>
<td>$3.07/bu</td>
</tr>
<tr>
<td>Winter Wheat</td>
<td>KCBOT</td>
<td>July</td>
<td>$3.00/bu</td>
</tr>
</tbody>
</table>

DISPOSAL DATE
This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2003.