

United States Department of Agriculture

Farm and Foreign Agricultural Services Risk Management Agency

September 4, 2003

INFORMATIONAL MEMORANDUM: R&D-03-038

TO: All Reinsured Companies

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt

Deputy Administrator

SUBJECT: Addendum to 2003 Crop Year (CY) Actuarial Document (Special

Provisions) - Crop Revenue Coverage (CRC), Income Protection (IP), and

Revenue Assurance (RA) Harvest Price Announcements

CROP REVENUE COVERAGE

The following 2003 CY harvest prices have been approved for CRC corn, grain sorghum, and soybeans in counties with a cancellation date prior to March 15 and for CRC rice counties with a January 31 cancellation date.

Crop	Harvest Price
Corn	\$2.20/bu
Grain Sorghum	\$2.09/bu
Soybeans	\$5.57/bu
Rice	\$.076/lb

The following 2003 CY harvest prices have been approved for CRC wheat for those counties whose price is determined by the exchanges and contracts shown.

<u>Crop</u>	Exchange	Contract	Harvest Price
Spring Wheat	MGE	September	\$3.77/bu
Wheat	PGE	August	\$3.91/bu



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The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

INCOME PROTECTION

The following 2003 CY harvest prices have been approved for IP wheat for those counties whose price is determined by the exchanges and contracts shown.

<u>Crop</u>	Exchange	<u>Contract</u>	Harvest Price
Wheat	CBOT	September	\$3.62/bu
Wheat	PGE	August	\$3.91/bu

The following 2003 CY harvest price has been approved for IP barley in all covered counties.

<u>Crop</u>	Harvest Price
Barley	\$1.87/bu

REVENUE ASSURANCE

The following 2003 CY fall harvest prices have been approved for RA spring wheat and feed barley in all covered counties.

<u>Crop</u>	Fall Harvest Price
Spring Wheat	\$3.77/bu
Feed Barley	\$2.13/bu

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2003.