

# United States Department of Agriculture Farm and Foreign Agricultural Services Risk Management Agency

December 4, 2003

#### INFORMATIONAL MEMORANDUM: R&D-03-050

TO: All Reinsured Companies

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt

Deputy Administrator

SUBJECT: Addendum to 2003 Crop Year (CY) Actuarial Document (Special

Provisions) – Crop Revenue Coverage (CRC), Revenue Assurance (RA), Income Protection (IP & Indexed IP), and Group Risk Income Protection

(GRIP) Harvest Price Announcement

### **CROP REVENUE COVERAGE**

The following 2003 CY harvest price has been approved for CRC Cotton in counties with a February 28 or March 15 cancellation date.

Crop Harvest Price \$0.73/lb

#### REVENUE ASSURANCE

The following 2003 CY fall harvest prices have been approved for RA Corn and RA Cotton in all covered states.

Crop Harvest Price
Corn \$2.37/bu
Cotton \$0.73/lb.



6501 Beacon Drive \$ Kansas City, MO 64133

The Risk Management Agency Administers and Oversees
All Programs Authorized Under the Federal Crop Insurance Corporation

# **INCOME PROTECTION**

The following 2003 CY harvest prices have been approved for Income Protection (IP and Indexed IP) Corn in counties with a February 28 or March 15 sales closing date, IP Grain Sorghum in counties with a March 15 sales closing date, and IP Cotton for all covered counties.

Crop	<b>Harvest Price</b>
Corn	\$2.37/bu
Grain Sorghum	\$2.13/bu
Cotton	\$0.73/lb

## **GROUP RISK INCOME PROTECTION**

The following 2003 CY harvest price has been approved for GRIP Corn in all covered states.

Crop	<u>Harvest Price</u>
Corn	\$2.37/bu

## **DISPOSAL DATE**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2003.