February 26, 2004

INFORMATIONAL MEMORANDUM: R&D-04-010

TO: All Reinsured Companies
    All Risk Management Agency Field Offices
    All Other Interested Parties

FROM: Tim B. Witt /s/ Rodger M. Matthews, for
      Deputy Administrator

SUBJECT: 2004 Crop Year (CY) Additional Price Election for Durum Wheat in Montana, North Dakota, and South Dakota

The Risk Management Agency (RMA) today announced the additional price election for the 2004 CY for durum wheat in Montana, North Dakota, and South Dakota as follows:

<table>
<thead>
<tr>
<th>Product</th>
<th>Additional Price</th>
<th>Current Price Election</th>
<th>CAT Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Durum Wheat: Montana, North Dakota, and South Dakota</td>
<td>$3.50</td>
<td>$3.35</td>
<td>$1.93</td>
</tr>
</tbody>
</table>

This additional price election is available to all producers of durum wheat in Montana, North Dakota, and South Dakota who insure their 2004 crop at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county.

DISPOSAL DATE:

This bulletin is for the purpose of transmitting/updating information and the expiration date is December 31, 2004.