November 18, 2004

INFORMATIONAL MEMORANDUM: R&D-04-050

TO: All Reinsured Companies
    All Risk Management Agency Field Offices
    All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt
      Deputy Administrator

SUBJECT: Approval and Issuance of the 2005 FCIC 24020 Written Agreement Handbook

BACKGROUND:

On October 28, 2004, the Federal Crop Insurance Corporation (FCIC) Board of Directors (Board) approved the 2005 FCIC 24020 Written Agreement Handbook. This handbook provides instructions to insurance providers when making actuarial requests and to Risk Management Agency (RMA) Regional Offices to use when processing written agreements.

ACTION:

The 2005 FCIC 24020 Written Agreement Handbook replaces the 2001 FCIC 24020 Written Agreement Handbook, and supersedes all other FCIC procedures pertaining to written agreements. Procedures superseded by the new handbook include, but are not limited to:

1) MGR-04-004 Written Agreement Experience Criteria – 2004 and Succeeding Crop Years
2) MGR-03-009 Written Agreements – 2004 and Succeeding Crop Years
3) All written agreement procedures contained within the 2005 FCIC 18010 Crop Insurance Handbook including written unit agreements.

Multi-year written unit agreements (WUA) approved prior to the release of the 2005 FCIC 24020 Written Agreement Handbook will continue; however, they must obtain the applicable RMA Regional Office approval.
The 2005 FCIC 24020 Written Agreement Handbook is applicable to crops having a November 30, 2004, and later contract change date, and is located on the RMA Website at: www.rma.usda.gov/data/directives.html.

DISPOSAL DATE:

This bulletin is for transmitting the 2005 FCIC 24020 Written Agreement Handbook and its disposal date is December 31, 2004. The handbook does not contain an expiration or disposal date.