November 30, 2004

INFORMATIONAL MEMORANDUM: R&D-04-053

T0: All Reinsured Companies
     All Risk Management Agency Field Offices
     All Other Interested Parties

FROM Tim B. Witt /s/ Tim B. Witt
     Deputy Administrator

SUBJECT: Group Risk Income Protection (GRIP) Basic Provisions and Corn, Grain Sorghum, and Soybean Crop Provisions for the 2005 Crop Year

The Risk Management Agency (RMA) has placed the following GRIP Basic Provisions and Crop Provisions on the RMA Website at: http://www.rma.usda.gov/ under “Crop Policies:”

GRIP Basic Provisions (05-GRIP-Basic);
GRIP Corn Crop Provisions (05-GRIP-Corn);
GRIP Grain Sorghum Crop Provisions (05-GRIP-Grain Sorghum);
GRIP Soybean Crop Provisions (04-GRIP-Soybeans).

Summaries of Changes are provided on the RMA website for the GRIP Basic Provisions and the GRIP Corn, Grain Sorghum, and Soybean Crop Provisions.

The GRIP Corn Crop Provisions were revised to add states with a February 28 Cancellation and Termination date. The new GRIP Grain Sorghum Crop Provisions were added for the 2005 crop year. The Soybean Crop Provisions were revised to add expected price and harvest price discovery provisions for states and counties with a cancellation date prior to March 15. They were also revised to add states and counties with February 15 and February 28 Cancellation and Termination dates, and modify the provisions for states and counties with a March 15 cancellation date.

The above documents are effective for the 2005 crop year for crops with a contract change date of November 30, 2004. If you have any questions, please contact David Clauser, Product Development Division, at (816) 926-7730.
DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting/updating information and the disposal date is December 31, 2004.