



United States  
Department of  
Agriculture

February 17, 2005

Risk  
Management  
Agency

**INFORMATIONAL MEMORANDUM: R&D-05-011**

6501 Beacon Drive  
Kansas City,  
MO 64133-4676

TO: All Reinsured Companies  
All Risk Management Agency Field Offices  
All Other Interested Parties

FROM: Tim B. Witt /s/ *Rodger Matthews* for  
Deputy Administrator

SUBJECT: Addendum to 2005 Crop Year (CY) Actuarial Document (Special Provisions) – **(Crop Revenue Coverage (CRC))** Cotton Base Price and Low & High Price Factors; **(Income Protection (IP & Indexed IP))** Corn, Cotton, and Soybeans Projected Prices; and **(Revenue Assurance (RA))** Corn, Cotton, and Soybeans Projected Harvest Prices and Price Volatility Factors Announcement

**CROP REVENUE COVERAGE**

The following 2005 CY base price and low & high price factors have been approved for CRC cotton in counties with a February 28 or March 15 cancellation date.

<u>Crop</u>	<u>Base Price</u>	<u>Price Factors</u>	
		<u>Low</u>	<u>High</u>
Cotton	\$0.50/pound	0.052	0.052

**INCOME PROTECTION**

The following 2005 CY projected prices have been approved for IP cotton and soybeans and for Indexed IP corn and soybeans in counties with a February 28 sales closing date.

<u>Crop</u>	<u>Projected Price</u>
Corn	\$2.29/bushel
Cotton	\$0.50/pound
Soybeans	\$5.32/bushel



The Risk Management Agency Administers  
And Oversees All Programs Authorized Under  
The Federal Crop Insurance Corporation

An Equal Opportunity Employer

Addendum to 2005 Crop Year (CY) Actuarial Document (Special Provisions) –  
**(Crop Revenue Coverage (CRC))** Cotton Base Price and Low & High Price Factors;  
**(Income Protection (IP & Indexed IP))** Corn, Cotton, and Soybeans Projected Prices;  
and **(Revenue Assurance (RA))** Corn, Cotton, and Soybeans Projected Harvest Prices  
and Price Volatility Factors Announcement

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### **REVENUE ASSURANCE**

The following 2005 CY projected harvest prices and price volatility factors have been approved for RA corn and soybeans in counties with a cancellation date prior to March 15 and for RA cotton in all covered states.

<b><u>Crop</u></b>	<b><u>Projected Harvest Price</u></b>	<b><u>Volatility Factor</u></b>
Corn	\$2.29/bushel	0.19
Cotton	\$0.50/pound	0.21
Soybeans	\$5.28/bushel	0.19

### **DISPOSAL DATE**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2005.