SUMMARY OF CHANGES FOR THE GROUP RISK INCOME PROTECTION PLAN OF INSURANCE, (06-GRIP-Corn), (06-GRIP-Cotton), (06-GRIP-Soybean), and (06-GRIP-Wheat).


**Corn Crop Provisions (06-GRIP-Corn)**

Section 1 – Definitions

- Revise the expected and harvest price discovery dates to be consistent with the Crop Revenue Coverage (CRC) Commodity Exchange Endorsement (CEE).

**Cotton Crop Provisions (06-GRIP-Cotton)**

- Add new crop provisions for the 2006 crop year.

**Soybean Crop Provisions (06-GRIP-Soybeans)**

Section 1 – Definitions

- Revise the expected and harvest price discovery dates to be consistent with the Crop Revenue Coverage (CRC) Commodity Exchange Endorsement (CEE).

**Wheat Crop Provisions (06-GRIP-Wheat)**

- Add new crop provisions for the 2006 crop year.

- Add a new GRIP Wheat Mandatory Actuarial Document Endorsement, Commodity Exchange Endorsement, that lists the appropriate price discovery periods, Board of Trade for the state, and the type of wheat insured.
1. Definitions.

Expected price -
For GRIP soybean counties with a cancellation date:
(a) Prior to March 15, the December 15 of the pre-harvest year to January 14 of the harvest year’s average daily settlement price for the harvest year’s CBOT September soybean futures contract rounded to the nearest whole cent. The Base Price will be released as an actuarial document addendum by January 19 of the harvest year.
(b) Of March 15, the February harvest year’s average daily settlement price for the harvest year’s CBOT November soybean futures contract rounded to the nearest whole cent. The Base Price will be released as an actuarial document addendum by March 10 of the harvest year.

Harvest - Combining or threshing the soybeans.

Harvest price -
For GRIP soybean counties with a cancellation date:
(a) Prior to March 15, the August harvest year’s average daily settlement price for the harvest year’s CBOT September soybean futures contract rounded to the nearest whole cent. The Harvest Price cannot be less than the Base Price minus three dollars ($3.00), or greater than the Base Price plus three dollars ($3.00). The Harvest Price will be released as an actuarial document addendum by September 10 of the harvest year.
(b) Of March 15, the October harvest year’s average daily settlement price for the harvest year’s CBOT November soybean futures contract rounded to the nearest whole cent. The Harvest Price cannot be less than the Base Price minus three dollars ($3.00), or greater than the Base Price plus three dollars ($3.00). The Harvest Price will be released as an actuarial document addendum by November 10 of the harvest year.

NASS yield - The yield calculated by dividing the National Agricultural and Statistics Service (NASS) estimate of soybean production in the county, by the NASS estimate of the acres of soybeans in the county, as specified in the actuarial documents. The actuarial documents will specify whether harvested or planted acreage is used to calculate the yield that is used to establish the expected county yield and calculate revenues.

Planted acreage - Land in which the soybean seed has been placed by a machine appropriate for the insured crop and planting method, at the correct depth, into a seedbed that has been properly prepared for the planting method and production practice. Land on which seed is initially spread onto the soil surface by any method and which subsequently is mechanically incorporated into the

2. Crop Insured.

The insured crop will be all soybeans:
(a) Grown on insurable acreage in the county or counties listed in the accepted application;
(b) Properly planted and reported by the acreage reporting date;
(c) Planted with the intent to be harvested as soybeans; and
(d) Not planted into an established grass or legume or interplanted with another crop.

3. Payment.

(a) A payment will be made only if the county revenue for the insured crop is less than your trigger revenue.
(b) County revenues will be determined prior to April 16 following the crop year.
(c) We will issue any payment to you prior to the May 16 immediately following our determination of the county revenue.
(d) The payment is equal to the payment calculation factor multiplied by your policy protection for each insured crop practice and type specified in the actuarial documents.
(e) The payment will not be recalculated even though the NASS yield may be subsequently revised.
4. Program Dates.

<table>
<thead>
<tr>
<th>STATE AND COUNTY</th>
<th>CANCELLATION AND TERMINATION DATES</th>
<th>CONTRACT CHANGE DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jackson, Victoria, Goliad, Bee, Live Oak, McMullen, LaSalle, and Dimmit Counties, Texas and all Texas counties lying south thereof</td>
<td>February 15</td>
<td>November 30</td>
</tr>
<tr>
<td>Alabama; Arizona; Arkansas; California; Florida; Georgia; Louisiana; Mississippi; Nevada; North Carolina; and South Carolina; and El Paso, Hudspeth, Culberson, Reeves, Loving, Winkler, Ector, Upton, Reagan, Sterling, Coke, Tom Green, Concho, McCulloch, San Saba, Mills, Hamilton, Bosque, Johnson, Tarrant, Wise, Cooke Counties, Texas, and all Texas counties lying south and east thereof to and including Maverick, Zavala, Frio, Atascosa, Karnes, De Witt, Lavaca, Colorado, Wharton, and Matagorda Counties, Texas</td>
<td>February 28</td>
<td>November 30</td>
</tr>
<tr>
<td>All other Texas counties and all other states</td>
<td>March 15</td>
<td>November 30</td>
</tr>
</tbody>
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