

COMMODITY EXCHANGE PRICE PROVISIONS (CEPP)

2011 AND SUCCEEDING CROP YEARS

Section II: Price Definitions

(See Section I for General Information applicable to all crops.)

Rice (0018)

Projected price – The harvest year’s average daily settlement price for the projected price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest one-tenth of a cent. The projected price will be released no later than three business days following the end of the projected price discovery period.

Harvest price - The harvest year’s average daily settlement price for the harvest price discovery period for the harvest year’s futures contract, as shown in the tables below, rounded to the nearest one-tenth of a cent. The harvest price will be released no later than three business days following the end of the harvest price discovery period.

RICE – January 31 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Texas	CBOT	Rice	September	Dec 15	Jan 14	Aug 1	Aug 31

RICE – February 15 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Florida	CBOT	Rice	November	Jan 1	Jan 31	Sep 1	Sep 30

RICE – February 28 Sales Closing Date				Projected Price Discovery Period		Harvest Price Discovery Period	
State	Commodity Exchange	Contract Commodity	Contract Month	Beginning Date	Ending Date	Beginning Date	Ending Date
Arkansas	CBOT	Rice	November	Jan 15	Feb 14	Sep 1	Sep 30
California	CBOT	Rice	November	Jan 15	Feb 14	Oct 1	Oct 31
Louisiana	CBOT	Rice	September	Jan 15	Feb 14	Aug 1	Aug 31
Mississippi	CBOT	Rice	November	Jan 15	Feb 14	Sep 1	Sep 30
Missouri	CBOT	Rice	November	Jan 15	Feb 14	Oct 1	Oct 31
Oklahoma	CBOT	Rice	November	Jan 15	Feb 14	Oct 1	Oct 31
Tennessee	CBOT	Rice	November	Jan 15	Feb 14	Oct 1	Oct 31
Texas	CBOT	Rice	November	Jan 15	Feb 14	Sep 1	Sep 30