SUMMARY OF CHANGES FOR THE COMMODITY EXCHANGE PRICE PROVISIONS (CEPP): 2012 AND SUCCEEDING CROP YEARS

(Revised CEPP documents released May 2011**)

- 1. Section I: General Information 1. Definitions Added definition for "Harvest Year".
- 2. **Section I:** General Information 2.(h) Deleted the reference to "canola rapeseed type" since the rapeseed factor is available on the Price Discovery application.
- 3. **Section I: General Information 2.(h)** Added the website address where factor and adjustment methodologies are posted.
- 4. **Section II: Barley -** Added language to the projected price definition (all sales closing dates) in order to note the website address where the factor methodology is posted.
- 5. **Section II: Barley -** Modified language for the harvest price definition (all sales closing dates) in order to make clear that the same factor used for the projected price calculation is also used for the harvest price calculation.
- 6. **Section II: Barley -** Deleted language from the harvest price definition that noted the website address where the factor is posted since this information is already stated in the projected price definition.
- 7. **Section II: Barley -** Modified a table (October 31 sales closing date) in order to allow for the derivation of distinct projected prices for winter types and spring types in Nevada and Utah.
- 8. **Section II: Barley -** Added language to the projected price definition (March 15 sales closing date) in order to clarify that a unique factor is used for Alaska.
- 9. **Section II: Barley** Modified a table (March 15 sales closing date) in order to delete the line for New Mexico since there are no RMA offers for New Mexico spring barley.
- 10. **Section II: Canola -** Added language to the rapeseed type projected price definition in order to note the website addresses where the factor and factor methodology are posted.
- 11. **Section II: Corn -** Added projected/harvest price definitions for the organic (certified) practice.
- 12. **Section II: Cotton -** Added projected/harvest price definitions for the organic (certified) practice.
- 13. **Section II: Grain Sorghum -** Added language to the projected price definition in order to note the website address where the price percentage relationship methodology is posted.
- 14. **Section II: Grain Sorghum -** Deleted language from the harvest price definition that noted the website address where the price percentage relationship is posted since this information is already stated in the projected price definition.
- 15. **Section II: Grain Sorghum** Modified a table (March 15 sales closing date) in order to delete the line for Minnesota since there are no RMA offers for Minnesota grain sorghum.
- 16. **Section II: Grain Sorghum -** Modified a table (March 15 sales closing date) in order to add an entry for New Jersey.

- 17. **Section II: Rice** Modified a table (February 28 sales closing date) in order to add an entry for Illinois.
- 18. **Section II: Soybeans -** Modified projected/harvest price definitions in order to clarify that the post-harvest year futures contract is used when "January" is specified.
- 19. **Section II: Soybeans -** Modified a table (March 15 sales closing date) in order to add entries for Idaho, Oregon, Vermont and Washington.
- 20. **Section II: Soybeans -** Added projected/harvest price definitions for the organic (certified) practice.
- 21. **Section II: Sunflowers -** Added language to the confectionary type projected price definition in order to note the website address where the adjustment methodology is posted.
- 22. **Section II: Sunflowers -** Deleted language from the confectionary type harvest price definition that noted the website address where the adjustment is posted since this information is already stated in the projected price definition.
- 23. **Section II: Sunflowers -** Added language to the confectionary type projected/harvest price definitions clarifying "oil type" and "confectionary type" specifications.

^{**} The CEPP wheat document (Section II: Wheat) is not revised for the 2012 crop year. The CEPP wheat document released in June 2010 for the 2011 crop year remains in effect.